

General information about company		
Scrip code*	539986	
NSE Symbol*	COMSYN	
MSEI Symbol*	NOTLISTED	
ISIN*	INE073V01015	
Name of company	COMMERCIAL SYN BAGS LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	30-05-2026	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	26-05-2026	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	30-05-2026 17:00	
End date and time of board meeting	30-05-2026 17:50	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	14-02-2025	
Indicate Company website link for updated RPT policy of the Company	https://comsyn.com/wp-content/uploads/2025/02/Amended-Material-RPT-Policy-CSBL-14.02.20225.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	There is no defaulton Loan and Debt Securities during the reporting period.

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2026	01-04-2025	
Date of end of reporting period		31-03-2026	31-03-2026	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	10017.57	38398.47	
	Other income	219.89	446.25	
	Total income	10237.46	38844.72	
2	Expenses			
(a)	Cost of materials consumed	4470.84	18980.53	
(b)	Purchases of stock-in-trade	149.8	584.12	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	486.1	701.3	
(d)	Employee benefit expense	1749.76	6278.88	
(e)	Finance costs	213.89	846.43	
(f)	Depreciation, depletion and amortisation expense	244.44	965.25	
(g)	Other Expenses			
1	Other Expenses	2034.77	7372.92	
	Total other expenses	2034.77	7372.92	
	Total expenses	9349.6	35729.43	
3	Total profit before exceptional items and tax	887.86	3115.29	
4	Exceptional items	0	0	
5	Total profit before tax	887.86	3115.29	
6	Tax expense			
7	Current tax	157.9	579.18	
8	Deferred tax	18.78	-159.57	
9	Total tax expenses	176.68	419.61	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	711.18	2695.68	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	711.18	2695.68	
17	Other comprehensive income net of taxes	44.42	44.42	
18	Total Comprehensive Income for the period	755.6	2740.1	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	4033.92	4033.92	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		13349.03	
23	Earnings per share			

i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.78	6.75
	Diluted earnings (loss) per share from continuing operations	1.7	6.43
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	1.78	6.75
	Diluted earnings (loss) per share from continuing and discontinued operations	1.7	6.43
24	Debt equity ratio		Textual Information(1)
25	Debt service coverage ratio		Textual Information(2)
26	Interest service coverage ratio		Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)	

Text Block

Notes to Audited Standalone Financial Results for the quarter and year ended on 31st March, 2026:

1. The standalone financial results have been prepared in accordance with the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March, 2026 and unaudited published year-to-date figures upto 31st December, 2025 being the date of end of the third quarter of financial year respectively which were subject to limited review.
3. This audited standalone financial results of the Company for the quarter and year ended on 31st March, 2026 have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2026.
4. Statutory Auditors of the Company have carried out Audit of the books of Accounts for the Financial Year 2025-2026 and issued us an Audit Report with unmodified opinion.
5. The Company operates in three segments i.e. (a) Manufacture and sale of FIBC, Woven Sacks/Bags, Tarpaulin, Pond Liner, Liner and other plastic products (b) Trading of Granules (c) Solar Power generation. The segment for Manufacture and sale of FIBC, Woven Sacks/Bags, Tarpaulin, Pond Liner, Liner and other plastic products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments (b) and (c) have been shown in ♦All other Segments♦ as these do not fall within the criteria for segmental report as on 31st March, 2026.
6. Previous Year and Previous Quarter(s) figures have been regrouped / reclassified wherever necessary to confirm to this period classification.
7. The Company has solar power project of 1.0 MW for Captive Consumption of power.
8. Some balances of Trade Receivables and recoverable shown under Assets and Trade and Other Payables shown under Liabilities include balances subject to confirmation/ reconciliation and consequential adjustments if any. However, reconciliations are carried out on ongoing basis. The management does not expect any material adjustment in the books of accounts as a result of the reconciliation.
9. The Company has received in principal approval for issuance of the warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March 2025 allotted 20,00,000 convertible warrants of Rs. 72/- each to the promoters and promoter group. The Company has received 25% upfront money i.e. Rs. 360.00 Lakhs and utilized the same as per the object of the preferential issue as stated in the Notice of EGM. During the quarter ended 31st March, 2026, the Company has received necessary amount for the conversion of 3,87,000 warrants into equity shares by one of the proposed allottee from promoter group and the Company in its board meeting on 30th March, 2026 has approved the allotment of 3,87,000 shares. There is no deviation and the amount received has been utilized for the object of issue. The Company has also received the listing and trading approval from both exchanges.
10. The Government of India notified the provisions of the four new Labour Codes ("Labour Codes") on 21st November 2025, thereby consolidating twenty-nine existing labour laws into a comprehensive and unified framework. Among other changes, the Labour Codes provide a unified definition of "wages" to be applied across various employee benefit computations. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognized in the standalone and consolidated financial results of the Company for the year ended 31st March, 2026. The Company continues to monitor the finalization of Central/State Rules and clarification from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
11. The expansion of SEZ and Techtex units is currently in progress. Capital expenditure incurred on the expansion up to the reporting date has been capitalized and carried under Capital Work in Progress in Balance Sheet. The Company will intimate the commencement of operations of the expanded capacity in due course.
12. The EPS has been calculated on the basis of Weighted Average Number of shares outstanding in the given year.

Textual Information(4)

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	8435.53
	Capital work-in-progress	904.83
	Investment property	0
	Goodwill	0
	Other intangible assets	4.66
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	2278.52
	Trade receivables, non-current	0
	Loans, non-current	3761.02
	Other non-current financial assets	
1	Other financial assets	574.95
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	574.95
	Total non-current financial assets	6614.49
	Deferred tax assets (net)	0
	Other non-current assets	
1	Other non-current assets	123.55
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	123.55
	Total non-current assets	16083.06
2	Current assets	
	Inventories	7816.6
	Current financial asset	
	Current investments	0
	Trade receivables, current	6509.25
	Cash and cash equivalents	38.14
	Bank balance other than cash and cash equivalents	519.65
	Loans, current	26.98
	Other current financial assets	
1	Other financial assets	15.21
2		
3		
4		
5		

	Details of other current financial assets	
	Total of Other current financial assets	15.21
	Total current financial assets	7109.23
	Current tax assets (net)	0
	Other current assets	
1	Other current assets	2316.82
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	2316.82
	Total current assets	17242.65
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	33325.71
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	4033.92
	Other equity	13349.03
	Total equity attributable to owners of parent	17382.95
	Non controlling interest	
	Total equity	17382.95
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	1940.24
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1	Lease Lianilities	266.99
2	Other Financial libilities	0
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	266.99
	Total non-current financial liabilities	2207.23
	Provisions, non-current	427.73
	Deferred tax liabilities (net)	195.08
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1	Other non-current liabilities	0
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	0
	Total non-current liabilities	2830.04
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	9075.98

	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	417.77
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1695.01
	Total Trade payable	2112.78
	Other current financial liabilities	
1	Lease liabilities	13.28
2	Other financial liability	102.06
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	115.34
	Total current financial liabilities	11304.1
	Other current liabilities	
1	Other current liabilities	1641.25
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	1641.25
	Provisions, current	76.39
	Current tax liabilities (Net)	90.98
	Deferred government grants, Current	0
	Total current liabilities	13112.72
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	15942.76
	Total equity and liabilities	33325.71
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2026	01-04-2025	
Date of end of reporting period	31-03-2026	31-03-2026	
Whether results are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	Segment -A Manufacturing	9968.11	38123.82
2	Segment-B other Segment	49.46	274.65
	Total Segment Revenue	10017.57	38398.47
	Less: Inter segment revenue	0	0
	Revenue from operations	10017.57	38398.47
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	Segment -A Manufacturing	1238.7	4602
2	Segment-B other Segment	107.48	324.97
	Total Profit before tax	1346.18	4926.97
	i. Finance cost	213.87	846.43
	ii. Other Unallocable Expenditure net off Unallocable income	244.45	965.25
	Profit before tax	887.86	3115.29
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1	Segment -A Manufacturing	30654.44	30654.44
2	Segment-B other Segment	2671.27	2671.27
	Total Segment Asset	33325.71	33325.71
	Un-allocable Assets	0	0
	Net Segment Asset	33325.71	33325.71
4 Segment Liabilities			
Segment Liabilities			
1	Segment -A Manufacturing	14324.96	14324.96
2	Segment-B other Segment	1617.8	1617.8
	Total Segment Liabilities	15942.76	15942.76
	Un-allocable Liabilities	17382.95	17382.95
	Net Segment Liabilities	33325.71	33325.71
Disclosure of notes on segments			

Other Comprehensive Income			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Item that will not be classified to Profit and loss	54.91	54.91
	Total Amount of items that will not be reclassified to profit and loss	54.91	54.91
2	Income tax relating to items that will not be reclassified to profit or loss	10.49	10.49
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	44.42	44.42

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	3115.29
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	846.43
	Adjustments for decrease (increase) in inventories	139.56
	Adjustments for decrease (increase) in trade receivables, current	-2527.18
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-497.53
	Adjustments for decrease (increase) in other non-current assets	-104.93
	Adjustments for other financial assets, non-current	-24.62
	Adjustments for other financial assets, current	1215.04
	Adjustments for other bank balances	-78.29
	Adjustments for increase (decrease) in trade payables, current	294.98
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	384.22
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	965.25
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	76.39
	Adjustments for provisions, non-current	8.96
	Adjustments for other financial liabilities, current	51.56
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	25.17
	Adjustments for interest income	434.09
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	1.27
	Other adjustments to reconcile profit (loss)	54.91
	Other adjustments for non-cash items	333.71
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	13.02
	Total adjustments for reconcile profit (loss)	693.49
	Net cash flows from (used in) operations	3808.78
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	559.82
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	3248.96
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0

	Other cash payments to acquire interests in joint ventures	2735.21
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	28.26
	Purchase of property, plant and equipment	2069.66
	Proceeds from sales of investment property	0
	Purchase of investment property	48.88
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	25.17
	Interest received	434.1
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-4366.22
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	208.98
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	1764.52
	Repayments of borrowings	12.1
	Payments of lease liabilities	-17.92
	Dividends paid	159.82
	Interest paid	825.6
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	993.9
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-123.36
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-123.36
	Cash and cash equivalents cash flow statement at beginning of period	161.5
	Cash and cash equivalents cash flow statement at end of period	38.14

Format for Disclosure of Related Party Transactions (applicable only for h

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Val trans durii repc pe
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	Commercial Syn Bags Limited	AABCC2596D	Mohra Seeds	ABXPC0197N	Proprietor Mr Ravindra Choudhary CEO	Sale of goods or services		40	NA			5
2	Commercial Syn Bags Limited	AABCC2596D	Mr Ravindra Choudhary	ABXPC0197N	Chief Executive Officer	Any other transaction	Rent	15	NA			5
3	Commercial Syn Bags Limited	AABCC2596D	Choudhary Highway Services	ADOPC3815C	Proprietor Mr Anil Choudhary CMD	Purchase of goods or services		80	NA			19
4	Commercial Syn Bags Limited	AABCC2596D	Mr Anil Choudhary	ADOPC3815C	Managing Director	Remuneration		84	NA			3
5	Commercial Syn Bags Limited	AABCC2596D	Mrs Ranjana Choudhary	AFYPA7254D	Whole Time Director	Remuneration		25	NA			
6	Commercial Syn Bags Limited	AABCC2596D	Mr Ravindra Choudhary	ABXPC0197N	Chief Executive Officer	Remuneration		60	NA			2
7	Commercial Syn Bags Limited	AABCC2596D	Mr Virendra Singh Pamecha	AHTPP2617A	Whole Time Director	Remuneration		25	NA			8
8	Commercial Syn Bags Limited	AABCC2596D	Mr Pramal Choudhary	AFPPC9675P	Chief Operating Officer	Remuneration		60	NA			2
9	Commercial Syn Bags Limited	AABCC2596D	Mr Abhishek Jain	ADDPJ9059Q	Chief Financial Officer	Remuneration		30	NA			12
10	Commercial Syn Bags Limited	AABCC2596D	Page Paper Mart Proprietor Mr Pramod Jain	ADSPJ6399L	Relative of Mr Abhishek Jain CFO	Purchase of goods or services		2.5	NA			
11	Commercial Syn Bags Limited	AABCC2596D	Mrs Parul Choudhary	AENPM5232R	Relative of Mr Ravindra Choudhary CEO	Remuneration		20	NA			
12	Commercial Syn Bags Limited	AABCC2596D	Mrs Shruti Choudhary	BLZPJ8581R	Relative of Shri Anil Choudhary CMD	Remuneration		20	NA			
13	Commercial Syn Bags Limited	AABCC2596D	Mrs Vidhya Choudhary	ABCPC1392E	Relative of Shri Anil Choudhary CMD	Any other transaction	Rent	25	NA			11
14	Commercial Syn Bags Limited	AABCC2596D	Ms Hemlata Choudhary	ACGPC9096E	Relative of Mr. Ravindra Choudhary CEO	Remuneration		18	NA			
15	Commercial Syn Bags Limited	AABCC2596D	Carry Proprietor Ms Veenal Choudhary)	AKXPC4065A	Relative of Mr Anil Choudhary CMD	Purchase of goods or services		4	NA			0
16	Commercial Syn Bags Limited	AABCC2596D	Mr Sandeep Patel	CNGPP6241P	Company Secretary	Remuneration		9	NA			3

17	Commercial Syn Bags Limited	AABCC2596D	Mr Ashay Choudhary	BWSPC1998J	Relative of Mr Ravindra Choudhary CEO	Remuneration		15	NA			
18	Commercial Syn Bags Limited	AABCC2596D	Veenal Choudhary	AKXPC4065A	Relative of Mr Anil Choudhary CMD	Remuneration		12	NA			
19	Commercial Syn Bags Limited	AABCC2596D	PRAVI INVESTMENTS LLP	AAUFP7304E	Promoters Group	Loan		2000	NA			-19
20	Commercial Syn Bags Limited	AABCC2596D	C K Associates LLP	AAQFC8956P	Associate LLP	Loan		1500	NA			16
21	Commercial Syn Bags Limited	AABCC2596D	Smartlift Bulk Packaging Limited	ZZZZZ9999Z	Associate	Sale of goods or services		5000	NA			14
22	Commercial Syn Bags Limited	AABCC2596D	Smartlift Bulk Packaging Ireland Limited	ZZZZZ9999Z	Associate	Sale of goods or services		5000	NA			38
23	Commercial Syn Bags Limited	AABCC2596D	PRAVI INVESTMENTS LLP	AAUFP7304E	Promoters Group	Interest received			NA			34
24	Commercial Syn Bags Limited	AABCC2596D	C K Associates LLP	AAQFC8956P	Associate LLP	Interest received			NA			87
25	Commercial Syn Bags Limited	AABCC2596D	Comsyn India Private Limited	AAICC9226H	Wholly Owned Subsidiary	Loan		40000	NA			-20
26	Commercial Syn Bags Limited	AABCC2596D	Comsyn India Private Limited	AAICC9226H	Wholly Owned Subsidiary	Interest received			NA			77
27	Commercial Syn Bags Limited	AABCC2596D	Comsyn International Private Limited	AAGCE9780L	Stepdown Wholly Owned Subsidiary	Loan		50000	NA			42
28	Commercial Syn Bags Limited	AABCC2596D	Comsyn International Private Limited	AAGCE9780L	Stepdown Wholly Owned Subsidiary	Interest received			NA			6
Total value of transaction during the reporting period												261

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Ashok Kumar Agrawal and Associates	Yes	31-07-2027

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	30-03-2026
Amount Raised	208.98
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Purchase of Property Plant and Equipment of the Company including its subsidiaries and associates	Nil	576	0	0	0	
2	Long Term and Short Term Working Capital Requirement of the Company including its subsidiaries	Nil	504	0	284.49	0	
3	General Corporate Purpose	Nil	360	0	284.49	0	

Signatory Details

Name of signatory	Sandeep Patel
Designation of person	Company Secretary
Place	Indore
Date	30-05-2026