

COMSYN/SE/2026-27

Date: 27th May, 2026

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN
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Sub: Submission of Annual Secretarial Compliance Report for the Year ended on 31st March, 2026.

Respected Sir/Madam,

With reference to the terms of clause 3(b)(iii) of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby submit the Annual Secretarial Compliance Report for the year ended 31st March, 2026.

Further, the Annual Secretarial Compliance Report will also be filed in XBRL mode within the stipulated time period.

You are requested to please take on record the above said document for your reference and further needful.

**Thanking you
Yours faithfully
FOR, COMMERCIAL SYN BAGS LIMITED**

**SANDEEP PATEL
COMPANY SECRETARY
Encl. a/a**

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

SECRETARIAL COMPLIANCE REPORT

(Pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015 read with various circulars issued by SEBI)

OF

COMMERCIAL SYN BAGS LIMITED

for the year ended 31st March, 2026

We, M/s **Ishan Jain & Co., Company Secretaries** have examined:

- a) all the documents and records made available to us, and explanation provided by **COMMERCIAL SYN BAGS LIMITED** (CIN: L25202MP1984PLC002669);
- b) the filings/submissions made by the listed entity to the BSE Ltd. at www.bseindia.com and to the National Stock Exchange of India Ltd. at www.nseindia.com;
- c) website of the listed entity i.e. www.comsyn.com;
- d) any other document/filing, as may be relevant, which has been relied upon to make this certification.

for the financial year ended **31st March, 2026** ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, Circulars, Guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI").

The specific Regulations, whose provisions and the Circulars/Guidelines issued thereunder, have been examined, includes: -

- (a) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (c) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (d) SEBI (Buy back of Securities) Regulations, 2018 (*Not Applicable to the Listed entity during the period under review in view of that no securities were buy back*);
 - (e) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (*Not Applicable to the Listed entity during the period under review in view of that no such scheme was made*);
 - (f) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (*Not Applicable to the Listed entity during the period under review in view of that no such securities were issued and listed*);
 - (g) SEBI (Prohibition of Insider Trading) Regulations, 2015;
 - (h) other regulations as applicable.
- and the Circulars/Guidelines issued thereunder;

and based on the above examination, We hereby report that, during the Review Period:



1. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by authorities	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	The company is required to update the PAN of Immediate Relatives of Designated Persons, on account of declaration financial results on the SDD of the designated Depository appointed by the company on or before 1st October, 2025.	SEBI Cir. No. SEBI/HO/ISD/IS D-PoD-2/P/ CIR/2025/5 dated April 21, 2025	The company has not made necessary entries for immediate relatives of some Designated Persons within the due time as prescribed under the circular.	No action has been taken by BSE/NSE or any authority/	N.A.	The company has not made necessary entries for immediate relatives of some Designated Persons within the due time as prescribed under the circular.	Nil	The company has made necessary entries for immediate relatives of all the Designated Persons on 22 nd May, 2026 after the prescribed time under the circular.	The company has updated the PAN of Immediate Relatives of all the Designated Persons, on account of declaration of financial results on the SDD of the (CDSL) being the designated Depository appointed by the company on 22 nd May, 2026	Nil

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

S. No	Observations/ Remarks of the Practicing Company Secretary	Observation made in the Secretarial Compliance Report for the year ended	Compliance Requirement (Regulations/Circulars/ including specific clause)	Details of Violation / Deviations and actions taken / penalty imposed, if any on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the Listed entity
1	2	3	4	5	6	7
				Nil		

Nil



I. We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

S. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India.	Yes	-
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of the Board of directors of the listed entities; All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/ guidelines issued by SEBI. 	Yes Yes	- -
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"> The Listed entity is maintaining a functional website i.e. www.comsyn.com. Timely dissemination of the documents/ information under a separate section on the website. Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document (s)/ section of the website. 	Yes Yes Yes	- - -
4.	Disqualification of Director: None of the Director(s) of the Company is/are disqualified u/s 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-
5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	N.A. Yes	The Company has One (1) (WOS) Comsyn India Private Limited and 1(one) Step Down Subsidiary Comsyn International Private Limited which is not falling under the category of material subsidiary. -



6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI (LODR) Regulations, 2015.	Yes	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees during the financial year as prescribed in SEBI Regulations	Yes	-
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of the Audit Committee for all related party transactions; (b) In case no prior approval is obtained, the listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes N.A.	- It is observed that prior approval of Audit Committee has been obtained, wherever it was required.
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI (LODR) Regulations, 2015 within the time limits prescribed thereunder.	Yes	-
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Except as stated above
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder or the action taken against the listed entity/its promoters/directors/subsidiaries either by the SEBI or by Stock Exchange are specified in the last column.	Yes	-
12.	Resignation of Statutory Auditors from the listed entity or its material subsidiaries: In case of resignation of Statutory Auditors from the listed entities or any of its material subsidiaries during	N.A.	There was no resignation of the Auditor of the company during



	the financial year, the listed entity and/or its material subsidiaries has/have complied with Para 6.1 and 6.2 of Section V-D Chapter V of Mater Circular on compliance with the provisions of LODR Regulations by Listed entities.		the period under review.
13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation /circular /guidance note etc. except as reported above	Yes	-
14.	The listed entity to comply with the following requirements for disclosure of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR: a) The scheme document shall be uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021. b) The documents uploaded on the website shall mandatorily have minimum information to be disclosed to shareholders as per SEBI (SBEB) Regulations, 2021. The rationale for reducing information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity shall be placed before the board of directors for consideration and approval.	N.A.	The listed entity is not required to comply with the disclosure requirement of Employee Benefit Scheme Documents in terms of Regulations of 46(2)(za) of LODR Regulations

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

PLACE: INDORE
DATE: 26/05/2026
UDIN: F009978H000491525



FOR, ISHAN JAIN & CO.,
COMPANY SECRETARIES
FRN: S2021MP802300

CS ISHAN JAIN
PROPRIETOR

FCS NO.: 9978: C P No.: 13032
Peer Review: 6973/2025