



Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/BSE/2023-24

Date: 22nd September, 2023

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To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Declaration of results of Remote e-voting and e-voting at AGM pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015 at the 39th Annual General Meeting of the Company held on 20th September, 2023.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith the details of voting results (remote e- voting and e-voting at AGM) of 39th Annual General Meeting of the Company held through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at **1:00 P.M. and concluded at 1:23 P.M.** for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Annual General Meeting.

Kindly note that the Chairman has declared the result of voting of the aforesaid Annual General Meeting on 21st September, 2023 on the basis of report submitted by the Scrutinizer for remote e-voting and e-voting at AGM for the above mentioned purpose.

We are in the process of filing the aforesaid voting results in XBRL mode separately. We are also enclosing the agenda wise voting results with the Scrutinizer’s Report and request you to please take the same on your records for reference and further needful.

Thanking You,
Yours Faithfully,

For, COMMERCIAL SYN BAGS LIMITED

POOJA CHOUKSE Digitally signed by POOJA
CHOUKSE
Date: 2023.09.22 11:58:23 +05'30'

**CS POOJA CHOUKSE
COMPANY SECRETARY
& COMPLIANCE OFFICER**

Encl.: a/a

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

**Voting Results of the 39th Annual General Meeting
of
COMMERCIAL SYN BAGS LIMITED**

held on 20th September, 2023 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at 1:00 P.M. and concluded at 1:23 P.M. for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Annual General Meeting.

Date of the AGM	20/09/2023
Total number of shareholders on record date	5019 Members
No. of shareholder present in the meeting either in person or through proxy: - Promoters and Promoter Group: - Public:	Not Applicable. Pursuant to Circular dated January 13, 2021 and Circular No. 14/2020 dated 8 th April, 2020, Circular No.17/2020 dated 13 th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5 th May, 2020 Circular No. 21/2021 dated 14 th Dec., 2021; Circular No.21/2022 dated 5 th May, 2022 and Circular No. 11/2022 dated 28 th December, 2022
No. of Shareholders attended the meeting through Video Conferencing - Promoters and Promoter Group: - Public	8 (Eight) 32 (Thirty-Two)

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Agenda- wise disclosure

Item No.1: Adoption of the Standalone and Consolidated Audited Financial Statements containing the Balance Sheet as at 31st March 2023, the Statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March 2023 and the Report of the Board's and Auditors thereon as on that date.

Resolution required: (Ordinary/ Special)			<i>Ordinary</i>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<i>No</i>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	2,34,35,070	2,18,12,670	93.08	2,18,12,670	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		2,34,35,070	2,18,12,670	93.08	2,18,12,670	0	100.0000
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	1,65,17,130	33,00,200	19.98	33,00,191	9	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1,65,17,130	33,00,200	19.98	33,00,191	9	99.9999
Total		3,99,52,200	2,51,12,870	62.85	2,51,12,861	9	99.9999	0.0001

On the basis of the above-mentioned voting results the Chairman declared that Resolution No.1 was passed **AS AN ORDINARY RESOLUTION with requisite majority.**

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Item No.2: To appoint a director in place of Shri Anil Choudhary (DIN:00017913) who is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E- Voting	2,34,35,070	2,00,14,845	85.40	2,00,14,845	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		2,34,35,070	2,00,14,845	85.40	2,00,14,845	0	100.0000
Public Institutions	E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non- Institutions	E- Voting	1,65,17,130	33,00,200	19.98	33,00,191	9	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1,65,17,130	33,00,200	19.98	33,00,191	9	99.9999
Total		3,99,52,200	2,33,15,045	58.36	2,33,15,036	9	99.9999	0.0001

On the basis of the above-mentioned voting results the Chairman declared that Resolution No.2 was passed **AS AN ORDINARY RESOLUTION with requisite majority.**

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Item No.3: To confirm and approve the re-appointment of Shri Anil Choudhary (DIN: 00017913), Chairman and Managing Director of the company a further period of 3 (Three) Years w.e.f. 20th February, 2024.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E- Voting	2,34,35,070	2,00,14,845	85.40	2,00,14,845	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		2,34,35,070	2,00,14,845	85.40	2,00,14,845	0	100.0000
Public Institutions	E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non- Institutions	E- Voting	1,65,17,130	33,00,200	19.98	33,00,191	9	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1,65,17,130	33,00,200	19.98	33,00,191	9	99.9999
Total		3,99,52,200	2,33,15,045	58.36	2,33,15,036	9	99.9999	0.0001

On the basis of the above-mentioned voting results the Chairman declared that Resolution No.3 was passed **AS A SPECIAL RESOLUTION with requisite majority.**

For, COMMERCIAL SYN BAGS LIMITED

ANIL CHOUDHARY Digitally signed by ANIL CHOUDHARY
Date: 2023.09.22 11:59:27 +05'30'

ANIL CHOUDHARY
CHAIRMAN OF THE MEETING &
MANAGING DIRECTOR
DIN: 00017913

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

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SCRUTINIZERS' REPORT

*For Consolidated Results of Remote E-voting and E-Voting at
39th Annual General Meeting*

of

COMMERCIAL SYN BAGS LIMITED

*(Held on Wednesday, the 20th day of September, 2023 at 1:00 P.M. and concluded at 1:23 P.M.
at the deemed venue of the Annual General Meeting was at the Registered Office situated at
Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.) 452001)*

ISHAN JAIN & CO.

Company Secretaries

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001
Email: ishan1619@yahoo.co.in; cell 09479555060 Phone 0731-4972275

IJ/CSBL/2023

To,
The Chairman of the Board/AGM of
COMMERCIAL SYN BAGS LIMITED
Commercial House,
3-4, Jaora Compound M.Y.H. Road
Indore (M.P.) 452001

21st September, 2023

Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at 39th Annual General Meeting (AGM), held on Wednesday, the 20th September, 2023 at 1.00 P.M. through Video Conferencing /Other Audio Visuals Means ('VC/OAVM').

Dear Sir,

We refer to our appointment as scrutinizer by the Board of directors of Commercial Syn Bags Limited (The Company) at their meeting held on 28th August, 2023 to scrutinize the Remote E-voting and E-voting at the 39th AGM conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the rule), as amended, and the various Circulars issued by the Ministry of Corporate for the 39th AGM of the Company held on Wednesday, the 20th September, 2023 at 1:00 P.M. through Video Conferencing /Other Audio Visual Means ('VC/OAVM') and for which purposes the Registered Office situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road, Indore (M.P.) 452001 was deemed as the venue for the meeting and the proceedings of the 39th AGM made thereat.

We have carried out the work as Scrutinizer of the 39th AGM, commenced at 1:00 P.M. and concluded at 1:23 P.M. on Wednesday, the 20th September, 2023 and we had scrutinized and reviewed the voting through Remote-E voting and voting by electronic mode at the 39th AGM through the platform of CISCO Webex organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support at the 39th AGM.

The management of the Company is responsible to ensure compliance with the requirements of:

- i. the Act and the Rules made thereunder.
- ii. the MCA Circulars and the SEBI, as applicable; and
- iii. the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, relating to e-voting on the resolutions contained in the Notice calling the AGM.

The management of the Company and CDSL are also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Our responsibility as a scrutinizer for the remote e-voting and e-voting at 39th AGM is to make a consolidated scrutinizers' report of the votes cast in "**Favour**" or "**Against**" or "**Invalid**" for the resolutions as stated in the Notice of the 39th AGM, dated 28th August, 2023 which is based for the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility at the 39th AGM and for conducting meeting through VC/OAVM.

I, CS Ishan Jain (FCS 9978 CP: 13032) proprietor of **M/s Ishan Jain & Co.**, Company Secretaries, Indore (FRN: S2021MP802300), submit my consolidated report for remote e-voting and e-voting at the 39th AGM along with the relevant listings as under:



Dispatch of Notice convening the AGM:

- The Company has informed that on the basis of the Register of Members and the details of beneficiaries of the equity shareholders of the Company as per records of the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively made available by Bigshare Services Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA"), the RTA and CDSL have completed dispatch of Notice of 39th AGM along with the Annual Report for the financial year 2022-23 by e-mail on 29th August, 2023 to all the Members/beneficiaries who had registered their Email Id's with the Company/RTA/ Depositories.
- The Company hosted the notice of 39th AGM and the Annual Report on its website <http://www.comsyn.com> and also submitted to BSE Ltd.
- Notice as required to be published as per circulars issued by MCA and SEBI was also published in the newspapers by the Company on Tuesday, 29th August 2023 in 'Free Press' Journal (English) and in 'Choutha Sansar', (Hindi) as per requirement of the Rule and Circulars of the MCA.

Cut-off Date

For ascertainment for eligibility for the voting rights were reckoned as on **Wednesday, the 13th September, 2023** being the cut-off date for the purpose of eligibility for e-voting by the members though the remote e-voting and voting through electronic mode at the 39th AGM.

Quorum:

As per the data shared by the company, as on the cut-off date 13th Sept., 2023, have shown total **5,019 members** holding aggregate of 3,99,52,200 equity shares of Rs. 10/- each. Therefore, there was **requirement of minimum 30 members for constitution of valid quorum**. However, **40 (Forty) members were present at the 39th AGM through the VC as per the Venue Attendance Report generated from the CDSL Portal.**

Remote E-Voting Process:

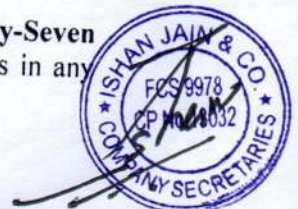
- The Company had appointed CDSL as the agency for providing facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM and allotted **EVSN: 230828085** for the same.
- The facility was provided for Remote E-voting for the 39th AGM, which commenced on **Sunday, September 17th 2023 at 9:00 A.M. [IST] which remained open for 3 (Three) days and ended on Tuesday, September 19th 2023 at 5:00 P.M. [IST]**. The CDSL Remote E-voting facility was blocked thereafter. The Company has also provided e-voting facility to the members present at the 39th AGM through VC/OAVM and who have not casted their vote earlier through remote e-voting.

Counting Process:

On completion of e-voting at the 39th AGM, we unblocked the results of the remote e-voting and e-voting by Members at the 39th AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

Results:

- As per the data provided by CDSL total **40 (Forty)** members were present at the Meeting through VC/OAVM.
- As per the data provided by CDSL total **51 (Fifty One)** Members voted through including **43 (Forty Three)** members voted through remote e-voting and **8 (Eight)** members have casted their votes through e-voting at AGM.
- In Item No. 2 and 3: 1 (One)** member holding **17,97,825 (Seventeen Lakhs Ninety-Seven Thousand Eight Hundred Twenty Five)** shares has not exercised his voting rights in any manner and remained neutral being the person who is being appointed/re-appointed.



- d. After the closure of e-voting at 39th AGM, the report on voting done at the 39th AGM and the votes cast under remote e-voting facility prior to the 39th AGM were unblocked in the presence of Mr. Akshay Nagla and Ms. Sakshi Narang, witnesses who are not in the employment of the Company as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014.

Report of the Scrutinizer to the Chairman of the Meeting:

- a. I now submit the Consolidated Result of the remote e-voting and e-voting at the 39th AGM in respect of the resolutions placed before the 39th AGM as per *Annexure A* with this report.
- b. I have scrutinized and reviewed the e-voting prior and during the 39th AGM and votes tendered therein based on the data downloaded from the CDSL e-voting system and validated with the list of members as on cut-off date 13th September, 2023 provided by the Bigshare Services Pvt. Ltd, Registrar and Share Transfer Agent.
- c. Based on the annexed results, we report that **all the Ordinary Resolutions as set out in Item No. 1 and 2 and Special Resolution in Item No. 3 in the Notice of the 39th AGM dated 28th August, 2023 may be declared as that have been passed with Requisite Majority.**
- d. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and declare the results for 39th AGM and the same shall thereafter be handed over to the Chairman/Company Secretary for safe keeping.

Peer Review No.: 842/2020
UDIN: F009978E001050424
Date: 21/09/2023
Place: Indore



For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: 82021MP802300

ISHAN JAIN
PROPRIETOR
FCS: 9978
CP :13032

Annexure A**Consolidated Results of Remote E-Voting and E-voting done at the 39th AGM:**

Item No.1: Ordinary Resolution: For Approval of the Standalone and Consolidated Audited Financial Statements containing the Balance Sheet as at 31st March, 2023, the Statement of Profit & Loss, Cash Flow Statement, Changes in Equity and notes thereto of the company for the Financial Year ended 31st March, 2023 and the report of the Board's and Auditor's thereon.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	42	2,50,25,085	8	87,776	50	2,51,12,861	99.9999%
Against	1	9	0	0	1	9	0.0001%
Total	43	2,50,25,094	8	87,776	51	2,51,12,870	100.0000%

I consider that the aforesaid Ordinary Resolution may be declared as passed with requisite majority.

Item No. 2: Ordinary Resolution: Appointment of a director in place of Shri Anil Choudhary (DIN:00017913) who is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	41	2,32,27,260	8	87,776	49	2,33,15,036	99.9999%
Against	1	9	0	0	1	9	0.0001%
Total	42	2,32,27,269	8	87,776	50	2,33,15,045	100.0000%

I consider that the aforesaid Ordinary Resolution may be declared as passed with requisite majority.

Item No. 3: Special Resolution: Approval for Re-appointment of Shri Anil Choudhary (DIN 00017913) Chairman and Managing Director of the Company for a further period of 3 (Three) Years w.e.f., 20th February, 2024.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	41	2,32,27,260	8	87,776	49	2,33,15,036	99.9999%
Against	1	9	0	0	1	9	0.0001%
Total	42	2,32,27,269	8	87,776	50	2,33,15,045	100.0000%



I consider that the aforesaid Special Resolution may be declared as passed with requisite majority.

Peer Review No.: 842/2020
UDIN: F009978E001050424
Date: 21/09/2023
Place: Indore

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
ERN: S2021MP802300

ISHAN JAIN
PROPRIETOR
FCS: 9978
CP :13032

We the undersigned witnessed that the votes were unblocked/finalized from the e-voting website of CDSL (www.evotingindia.com) and the votes were reckoned after the conclusion of the 39th Annual General Meeting of the Company in our presence on 20th September, 2023.


Mr. Akshay Nagla



Ms. Sakshi Narang