

General information about company

Scrip code*	539986	
NSE Symbol*	COMSYN	
MSEI Symbol*	NOTLISTED	
ISIN*	INE073V01015	
Name of company	COMMERCIAL SYN BAGS LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	05-02-2026	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-02-2026	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Third quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	05-02-2026 17:00	
End date and time of board meeting	05-02-2026 18:15	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	There is no default on Loan and Debt Securities during the reporting period.

Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2025	01-04-2025
Date of end of reporting period	31-12-2025	31-12-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.	
1	Income	
	Revenue from operations	9699.16
	Other income	70.19
	Total income	9769.35
2	Expenses	
(a)	Cost of materials consumed	4719.29
(b)	Purchases of stock-in-trade	227.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	170.54
(d)	Employee benefit expense	1572.6
(e)	Finance costs	205.19
(f)	Depreciation, depletion and amortisation expense	244.22
(g)	Other Expenses	
1	Other Expenses	1876.52
	Total other expenses	1876.52
	Total expenses	9015.71
3	Total profit before exceptional items and tax	753.64
4	Exceptional items	0
5	Total profit before tax	753.64
6	Tax expense	
7	Current tax	140.05
8	Deferred tax	-11.22
9	Total tax expenses	128.83
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0
11	Net Profit Loss for the period from continuing operations	624.81
12	Profit (loss) from discontinued operations before tax	0
13	Tax expense of discontinued operations	0
14	Net profit (loss) from discontinued operation after tax	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0
16	Total profit (loss) for period	624.81
17	Other comprehensive income net of taxes	0
18	Total Comprehensive Income for the period	624.81
19	Total profit or loss, attributable to	
	Profit or loss, attributable to owners of parent	
	Total profit or loss, attributable to non-controlling interests	

20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	3995.22	3995.22
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.57	4.97
	Diluted earnings (loss) per share from continuing operations	1.49	4.73
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	1.57	4.97
	Diluted earnings (loss) per share from continuing and discontinued operations	1.49	4.73
24	Debt equity ratio		Textual Information(1)
25	Debt service coverage ratio		Textual Information(2)
26	Interest service coverage ratio		Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)	

Text Block

Notes to Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December, 2025:

1. The unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as Ind AS 34 Interim Financial Reporting) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2. This unaudited standalone financial results of the Company for the quarter and nine months ended 31st December, 2025 have not been audited by statutory auditors and they have provided their limited review report. The report does not have any impact on the above results and notes which needs any explanation. However, the management has exercised necessary due diligence to ensure that the standalone financial results provides true and fair view of the Company's affairs.

3. This unaudited standalone financial results of the Company for the quarter and nine months ended on 31st December, 2025 have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 05th February, 2026.

4. The Company operates in three segments i.e. (a) Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products and (b) Trading of Granules (c) Solar Power generation for Captive Consumption.

The segment for Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments (b) and (c) have been shown in All other Segments as these do not fall within the criteria for segmental report as on 31st December, 2025.

5. Previous Year and Previous Quarter(s) figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

6. The Company has received in principal approval for issuance of the warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March 2025 allotted 20,00,000 convertible warrants of Rs. 72/- each to the promoters and promoter group. The Company has received 25% upfront money i.e. Rs. 360.00 Lakhs and utilized the same as per the object of the preferential issue as stated in the Notice of EGM.

During the quarter ended 31st December, 2025, there has been no further receipt of funds and no conversion of warrants into equity shares.

7. The Company has undertaken expansion in its SEZ and Techtex unit. The proposed capacity addition for this expansion is approximately 3300 MT per annum which is expected to be operational on or before July 2026. The total estimated investment for the project is Rs. 23.00 Crores, which will be financed through borrowings from banks and from internal accruals.

8. The Government of India notified the provisions of the four new Labour Codes ("Labour Codes") on 21st November 2025, thereby consolidating twenty-nine existing labour laws into a comprehensive and unified framework. Among other changes, the Labour Codes provide a unified definition of "wages" to be applied across various employee benefit computations. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognized in the standalone and consolidated financial results of the Company for the quarter and nine months ended 31st December, 2025.

Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate additional impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

9. The Company has solar power project of 1.0 MW for Captive Consumption of power.

Textual Information(4)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2025	01-04-2025
Date of end of reporting period		31-12-2025	31-12-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Segment -A Manufacturing	9599.85	28155.72
2	Segment-B other Segment	99.31	225.18
	Total Segment Revenue	9699.16	28380.9
	Less: Inter segment revenue	0	0
	Revenue from operations	9699.16	28380.9
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Segment -A Manufacturing	891.95	2676.38
2	Segment-B other Segment	66.88	183.59
	Total Profit before tax	958.83	2859.97
	i. Finance cost	205.19	632.54
	ii. Other Unallocable Expenditure net off Unallocable income	0	0
	Profit before tax	753.64	2227.43
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Segment -A Manufacturing	28998.21	28998.21
2	Segment-B other Segment	2178.38	2178.38
	Total Segment Asset	31176.59	31176.59
	Un-allocable Assets	0	0
	Net Segment Asset	31176.59	31176.59
4	Segment Liabilities		
	Segment Liabilities		
1	Segment -A Manufacturing	13527.73	13527.73
2	Segment-B other Segment	1230.5	1230.5
	Total Segment Liabilities	14758.23	14758.23
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	14758.23	14758.23
	Disclosure of notes on segments		

Other Comprehensive Income

	Date of start of reporting period	01-10-2025	01-04-2025
	Date of end of reporting period	31-12-2025	31-12-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		