

COMSYN/SE/2025-26

Date: 1<sup>st</sup> October, 2025

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To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 <b>BSE CODE:539986</b>	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 <b>NSE SYMBOL: COMSYN</b>
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**Sub: Declaration of results pursuant to Regulation 44 (3) of SEBI (LODR) Regulation, 2015 for remote voting and E-Voting at the 41<sup>st</sup> Annual General Meeting, held on 29<sup>th</sup> September, 2025 and submission of Scrutinizer Report.**

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith the details of voting results (remote E- voting and E-voting at AGM) of 41<sup>st</sup> Annual General Meeting of the Company held through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at 1:00 P.M. and concluded at 1:49 P.M. for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Annual General Meeting.

Kindly note that the Chairman has declared the result of voting of the aforesaid Annual General Meeting on 1<sup>st</sup> October, 2025 on the basis of report submitted by the Scrutinizer for remote e-voting and e-voting at AGM for above-mentioned purpose.

We are in the process of filing the aforesaid voting results in XBRL mode. We are also enclosing the agenda wise voting results with the Scrutinizer’s Report.

We request you to please take the same on your records for reference and further needful.

Thanking You,

Yours Faithfully,

**For, COMMERCIAL SYN BAGS LIMITED**

**SANDEEP PATEL**  
**COMPANY SECRETARY**  
**Encl.: a/a**

Commercial Syn Bags Ltd.

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore – 452001, M.P. INDIA

Ph. +91-731—2704007, 4279525 Fax : +91-731-2704130 E –mail : [mails@comsyn.com](mailto:mails@comsyn.com), Visit at: [www.comsyn.com](http://www.comsyn.com)

## Voting Results of the 41<sup>st</sup> Annual General Meeting of COMMERCIAL SYN BAGS LIMITED

**Voting Results of the 41<sup>st</sup> Annual General Meeting held on 29<sup>th</sup> September, 2025 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at 1:00 P.M. and concluded at 1:49 P.M. for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Annual General Meeting.**

Date of the AGM	<b>29<sup>th</sup> September, 2025</b>
Total number of shareholders on record date	<b>5836 Members</b>
No. of shareholder present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	<b>Not Applicable.</b>
No. of Shareholders attending the Meeting through Video Conferencing - Promoters and Promoter Group: - Public	<b>13 (Thirteen) 36 (Thirty-Six)</b>

### Agenda- wise disclosure

**Item No.1: Approval of the Standalone and Consolidated Audited Financial Statements containing the Balance Sheet as at 31st March 2025, the Statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March 2025 and the Report of the Board's and Auditors thereon.**

Resolution required: (Ordinary/ Special)			<b>Ordinary Resolution</b>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<b>No</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>23486127</b>	<b>23486127</b>	<b>100.00</b>	<b>23486127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0

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	<b>Total</b>	<b>115807</b>	<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>16350266</b>	<b>3685700</b>	<b>22.54</b>	<b>3685700</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>39952200</b>	<b>27214954</b>	<b>68.11</b>	<b>27124954</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 1 was passed as a **ORDINARY RESOLUTION UNANIMOUSLY**.

**Item No.2: To declare dividend of Re.0.40 (4%) on the 3,99,52,200 equity shares of Rs. 10/- each of the Company for the financial year ended 31st March, 2025.**

Resolution required: (Ordinary/Special)		<b>Ordinary Resolution</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>No</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>23486127</b>	<b>23486127</b>	<b>100.00</b>	<b>23486127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>115807</b>	<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>16350266</b>	<b>3685700</b>	<b>22.54</b>	<b>3685700</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>39952200</b>	<b>27214954</b>	<b>68.11</b>	<b>27124954</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 2 was passed as a **ORDINARY RESOLUTION UNANIMOUSLY**.

**Item No.3: To appoint a director in place of Smt. Ranjana Choudhary (DIN:03349699) who liable to retire by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.**

Resolution required: (Ordinary/Special)	<b>Ordinary Resolution</b>
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Whether promoter/ promoter group are interested in the agenda/resolution?			<b>No</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>23486127</b>	<b>23486127</b>	<b>100.00</b>	<b>23486127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>115807</b>	<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>16350266</b>	<b>3685700</b>	<b>22.54</b>	<b>3685700</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>39952200</b>	<b>27214954</b>	<b>68.11</b>	<b>27124954</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

**On the basis of the above-mentioned voting results the Chairman declared that Resolution No.3 was passed as a ORDINARY RESOLUTION UNANIMOUSLY.**

**Item No.4: To approve re-appointment of Shri Virendra Singh Pamecha (DIN: 07456367) as Whole-time Director & KMP for a further period of 3 (Three) Years w.e.f. 26th March, 2026.**

Resolution required: (Ordinary/ Special)			<b>Special Resolution</b>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<b>No</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>23486127</b>	<b>23486127</b>	<b>100.00</b>	<b>23486127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

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Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>115807</b>	<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685699	1	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>16350266</b>	<b>3685700</b>	<b>22.54</b>	<b>3685699</b>	<b>1</b>	<b>100.00</b>
<b>Total</b>		<b>39952200</b>	<b>27214954</b>	<b>68.11</b>	<b>27124953</b>	<b>1</b>	<b>100.00</b>	<b>0</b>

**On the basis of the above-mentioned voting results the Chairman declared that Resolution No.4 was passed as a SPECIAL RESOLUTION with REQUISITE MAJORITY.**

**Item No.5: To approve the re-appointment of Shri Vijay Kumar Bansal (DIN No: 09002441), as an Independent Director for the second term of 5 (five) consecutive years w.e.f. 14th February, 2026.**

Resolution required: (Ordinary/Special)		<b>Special Resolution</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>No</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>23486127</b>	<b>100.00</b>	<b>23486127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>115807</b>	<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685699	1	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>16350266</b>	<b>3685700</b>	<b>22.54</b>	<b>3685699</b>	<b>1</b>	<b>100.00</b>
<b>Total</b>		<b>39952200</b>	<b>27214954</b>	<b>68.11</b>	<b>27124953</b>	<b>1</b>	<b>100.00</b>	<b>0</b>

**On the basis of the above-mentioned voting results the Chairman declared that Resolution No.5 was passed as a SPECIAL RESOLUTION with REQUISITE MAJORITY.**

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**Item No.6: To approve the appointment of M/s Ishan Jain & Co., Company Secretaries, as the Secretarial Auditors of the Company for a period of five (5) Consecutive Years and fix their Remuneration.**

Resolution required: (Ordinary/Special)			<b>Ordinary Resolution</b>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<b>No</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)] \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)] \times 100$	% of Votes against on votes polled $[(5)/(2)] \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>23486127</b>	<b>23486127</b>	<b>100.00</b>	<b>23486127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>115807</b>	<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>16350266</b>	<b>3685700</b>	<b>22.54</b>	<b>3685700</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>39952200</b>	<b>27214954</b>	<b>68.11</b>	<b>27124954</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

**On the basis of the above-mentioned voting results the Chairman declared that Resolution No.6 was passed as a ORDINARY RESOLUTION UNANIMOUSLY.**

**Item No.7: To approve the revision in the remuneration payable to Shri Ravindra Choudhary, Chief Executive Officer pursuant to section 188(1)(f) of the Companies Act, 2013.**

Resolution required: (Ordinary/Special)			<b>Ordinary Resolution</b>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<b>Yes</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)] \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)] \times 100$	% of Votes against on votes polled $[(5)/(2)] \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)

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Promoter and Promoter Group	E-Voting	23486127	14489064	61.69	14489064	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>23486127</b>	<b>14489064</b>	<b>61.69</b>	<b>14489064</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>115807</b>	<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-Voting	16350266	2993652	18.30	2993652	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>16350266</b>	<b>2993652</b>	<b>18.30</b>	<b>2993652</b>	<b>0</b>	<b>100.00</b>
<b>Total</b>		<b>39952200</b>	<b>17525843</b>	<b>43.86</b>	<b>17525843</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

On the basis of the above-mentioned voting results the Chairman declared that Resolution No.7 was passed as a **ORDINARY RESOLUTION UNANIMOUSLY**.

**Item No.8: To approve the revision in the remuneration payable to Shri Pramal Choudhary, Chief Operating Officer pursuant to section 188(1)(f) of the Companies Act, 2013.**

Resolution required: (Ordinary/ Special)		<b>Ordinary Resolution</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>Yes</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	10606839	45.16	10606839	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>10606839</b>	<b>45.16</b>	<b>10606839</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non-Institutions	E-Voting	16350266	2993652	18.30	2993652	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2993652</b>	<b>18.30</b>	<b>2993652</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

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	<b>Total</b>	<b>16350266</b>	<b>2993652</b>	<b>18.30</b>	<b>2993652</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>39952200</b>	<b>13643618</b>	<b>34.14</b>	<b>13643618</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

On the basis of the above-mentioned voting results the Chairman declared that Resolution No.8 was passed as a **ORDINARY RESOLUTION UNANIMOUSLY**.

**Item No.9: Approval for Material Related Party Transaction (s) under section 188 of the Companies Act, 2013 read with Regulation 23 of the SEBI (LODR), Regulations, 2015.**

Resolution required: (Ordinary/Special)		<b>Ordinary Resolution</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>Yes</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>115807</b>	<b>43127</b>	<b>37.24</b>	<b>43127</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non-Institutions	E-Voting	16350266	2993652	18.30	2993651	1	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>16350266</b>	<b>2993652</b>	<b>18.30</b>	<b>2993651</b>	<b>1</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>39952200</b>	<b>3036779</b>	<b>7.60</b>	<b>3036778</b>	<b>1</b>	<b>100.00</b>	<b>0</b>

On the basis of the above-mentioned voting results the Chairman declared that Resolution No.9 was passed as a **ORDINARY RESOLUTION** with **REQUISITE MAJORITY**.

**For, COMMERCIAL SYN BAGS LIMITED**

**ANIL CHOUDHARY**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00017913**

Commercial Syn Bags Ltd.

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore – 452001, M.P. INDIA

Ph. +91-731—2704007, 4279525 Fax : +91-731-2704130 E –mail : [mails@comsyn.com](mailto:mails@comsyn.com), Visit at: [www.comsyn.com](http://www.comsyn.com)



# **SCRUTINIZERS' REPORT**

*For Consolidated Results of Remote E-voting and E-Voting at  
41<sup>st</sup> Annual General Meeting*

*of*

## **COMMERCIAL SYN BAGS LIMITED**

*(Held on Monday, the 29<sup>th</sup> day of September, 2025 at 1:00 P.M. and concluded at 1:49 P.M. at  
the deemed venue of the 41<sup>st</sup> Annual General Meeting was at the Registered Office situated at  
Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.) 452001)*

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**ISHAN JAIN & CO.**

**Company Secretaries**

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001  
Email: [ishan1619@yahoo.co.in](mailto:ishan1619@yahoo.co.in); cell 09479555060 Phone 0731-4972275



30<sup>th</sup> September 2025

IJ/CSBL/2025

To,  
The Chairman of the Board/AGM of  
**COMMERCIAL SYN BAGS LIMITED**  
Commercial House,  
3-4, Jaora Compound M.Y.H. Road  
Indore (M.P.) 452001

**Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at 41<sup>st</sup> Annual General Meeting (AGM), held on Monday, the 29<sup>th</sup> September, 2025 at 1.00 P.M. through Video Conferencing /Other Audio Visuals Means ('VC/OAVM').**

Dear Sir,

We refer to our appointment as scrutinizer by the Board of directors of Commercial Syn Bags Limited (The Company) at their meeting held on Thursday, 4<sup>th</sup> September, 2025 to scrutinize the Remote E-voting and E-voting at the 41<sup>st</sup> AGM conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the rule), as amended, and the various Circulars issued by the Ministry of Corporate and SEBI.

The 41<sup>st</sup> Annual General Meeting (41<sup>st</sup> AGM) of Commercial Syn Bags Limited was held (The Company) on Monday, the 29<sup>th</sup> September, 2025 at 1:00 P.M. through Video Conferencing /Other Audio Visual Means ('VC/ OAVM') and for which purposes the Registered Office situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road, Indore (M.P.) 452001 was deemed as the venue for the meeting and the proceedings of the 41<sup>st</sup> AGM made thereat.

We have carried out the work as Scrutinizer of the 41<sup>st</sup> AGM, commenced at 1:00 P.M. and concluded at 1:49 P.M. on Monday, the 29<sup>th</sup> September, 2025 and we had scrutinized and reviewed the voting through Remote E-voting and e-voting at AGM through the platform of CISCO Webex organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support at the 41<sup>st</sup> AGM.

The management of the Company is responsible to ensure compliance with the requirements of;

- i. the Act and the Rules made thereunder.
- ii. Circulars issued by the MCA Circulars and the SEBI, as applicable; and
- iii. the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, relating to e-voting on the resolutions contained in the Notice calling the AGM.

The management of the Company and CDSL are also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Our responsibility as a scrutinizer for the remote e-voting and e-voting at 41<sup>st</sup> AGM is to make a consolidated scrutinizers' report of the votes cast in "**Favour**" or "**Against**" or "**Invalid**" for the resolutions as stated in the Notice of the 41<sup>st</sup> AGM, dated 4<sup>th</sup> September 2025 which is based for the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility at the 41<sup>st</sup> AGM and for conducting meeting through VC/OAVM.

I, **CS Ishan Jain** (FCS 9978 CP: 13032) proprietor of **M/s Ishan Jain & Co.**, Company Secretaries, Indore (FRN: S2021MP802300), submit my consolidated report for remote e-voting and e-voting at the 41<sup>st</sup> AGM along with the relevant listings as under:



### **Dispatch of Notice convening the 41<sup>st</sup> AGM:**

- a. The Company has informed that on the basis of the Register of Members and the details of beneficiaries of the equity shareholders of the Company as per records of the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively made available by Bigshare Services Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA"), the RTA and CDSL have completed dispatch of Notice of 41<sup>st</sup> AGM along with the Annual Report for the financial year 2024-25 by e-mail on 7<sup>th</sup> September, 2025 to all the Members/beneficiaries who had registered their Email Id's with the Company/RTA/Depositories.
- b. The Company hosted the notice of 41<sup>st</sup> AGM and the Annual Report on its website <http://www.comsyn.com> and also submitted to Stock Exchanges where the equity shares of the company are listed.
- c. Notice as required to be published as per circulars issued by MCA and SEBI was also published in the newspapers by the Company on Monday 9<sup>th</sup> September 2024 in 'Free Press' Journal (English) and in 'Choutha Sansar', (Hindi) as per requirement of the Rule and Circulars of the MCA.

### **Cut-off Date**

For ascertainment for eligibility for the voting rights were reckoned as on **Monday, 22<sup>nd</sup> September 2025** being the cut-off date for the purpose of eligibility for e-voting by the members though the remote e-voting and voting through electronic mode at the 41<sup>st</sup> AGM.

### **Quorum:**

As on the cutoff date on **Monday, the 22<sup>nd</sup> September 2025**, there was total **5,836 (Five Thousand Eight Hundred Thirty-Six) members** holding aggregate of 3,99,52,200 (Three Crores Ninety Nine Lakhs Fifty Two Thousand Two Hundred) equity shares of Rs. 10/- each. Therefore, there was **requirement of minimum 30 members for constitution of valid quorum**. However, **49 (Forty Nine) members were present at the 41<sup>st</sup> AGM through the VC as per the Venue Attendance Report generated from the CDSL Portal.**

### **Remote E-Voting Process:**

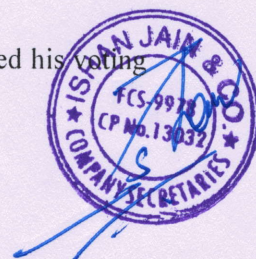
- a. The Company had appointed CDSL as the agency for providing facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM and allotted EVSN: 250908010 for the same.
- b. The facility was provided for Remote E-voting for the 41<sup>st</sup> AGM, which commenced on **Friday, September 26<sup>th</sup> 2025 at 9:00 A.M. [IST] which remained open for 3 (Three) days and ended on Sunday, September 28<sup>th</sup>, 2025, at 5:00 P.M. [IST]**. The Remote E-voting facility was blocked by the CDSL thereafter. The Company has also provided e-voting facility to the members present at the 41<sup>st</sup> AGM through VC/OAVM and who have not casted their vote earlier through remote e-voting.

### **Counting Process:**

On completion of e-voting at the 41<sup>st</sup> AGM, we unblocked the results of the remote e-voting and e-voting by Members at the 41<sup>st</sup> AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

### **Results:**

- a. As per the data provided by CDSL total **49 (Forty-Nine)** members were present at the Meeting through VC/ OAVM.
- b. As per the data provided by CDSL total **66 (Sixty Six)** Members voted through including **64 (sixty Four)** members voted through remote e-voting and **2 (Two)** members have casted their votes through e-voting at AGM.
- c. Certain Observations related to Item No 7 to 9 of the Notice of AGM:
  - i. **Item No. 7:-**
    - 1 (One) Shareholder holding 100 (One Hundred) equity shares has not exercised his voting rights;





- 13 (Thirteen) Shareholders holding 96,89,011 (Ninety-Six Lakhs Eighty-Nine Thousand Eleven) equity shares of Rs. 10/- each has not participated in the voting process being the Related Party to the Agenda Item.
- ii. **Item No. 8:-**
- 1 (One) Shareholder holding 100 (One Hundred) equity shares has not exercised his voting rights;
  - 16 (Sixteen) Shareholders holding 1,35,71,236 (One Crore Thirty-Five Lakhs Seventy-One Thousand Two Hundred Thirty Six) equity shares of Rs. 10/- each has not participated in the voting process, being the Related Party to the Agenda Item.
- iii. **Item No. 9:-**
- 1 (One) Shareholder holding 100 (One Hundred) equity shares has not exercised his voting rights;
  - 16 (Sixteen) Shareholders holding 1,35,71,236 (One Crore Thirty-Five Lakhs Seventy-One Thousand Two Hundred Thirty Six) equity shares of Rs. 10/- each has not participated in the voting process, being the Related Party to the Agenda Item;
  - 1 (One) Promoter Shareholder holding 1,06,06,839 (One Crore Six Lakhs Six Thousand Eight Hundred Thirty Nine) who has casted its vote for Item No. 9 has been REJECTED as per the requirement of Reg. 23 of the SEBI (LODR) Regulation, 2015.
- d. After the closure of e-voting at 41<sup>st</sup> AGM, the report on voting done at the 41<sup>st</sup> AGM and the votes cast under remote e-voting facility prior to the 41<sup>st</sup> AGM were unblocked in the presence of Mrs. Mayuri Jain and Mr. Kartik Modi, witnesses who are not in the employment of the Company as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014.
- Report of the Scrutinizer to the Chairman of the Meeting:**
- a. I now submit the Consolidated Result of the remote e-voting and e-voting at the 41<sup>st</sup> AGM in respect of the resolutions placed before the 41<sup>st</sup> AGM as per *Annexure A* with this report.
- b. I have scrutinized and reviewed the e-voting prior and during the 41<sup>st</sup> AGM and votes tendered therein based on the data downloaded from the CDSL e-voting system and validated with the list of members as on cut-off date 22<sup>nd</sup> September, 2025 provided by the Bigshare Services Pvt. Ltd, Registrar and Share Transfer Agent.
- c. Based on the annexed results, we report that
- Ordinary Resolutions as set out in Item No. 1 to 3 and 6 to 8 in the Notice of the 41<sup>st</sup> AGM dated 4<sup>th</sup> September 2025 may be declared as passed with *Unanimous Consent*.
  - Ordinary/Special Resolution as set out in Item No. 4, 5 and 9 in the Notice of the 41<sup>st</sup> AGM dated 4<sup>th</sup> September 2025 may be declared that have been passed with *Requisite Majority*.
- d. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and declare the results for 41<sup>st</sup> AGM and the same shall thereafter be handed over to the Chairman/CS for safe keeping.

Peer Review No.: 6973/2025  
UDIN: F009978G001402831  
Date: 30<sup>th</sup> September, 2025  
Place: Indore



For, ISHAN JAIN & CO.  
COMPANY SECRETARIES  
FRN: S2021MP802300

CS ISHAN JAIN  
PROPRIETOR  
FCS: 9978  
CP :13032



**Consolidated Results of Remote E-Voting and E-voting done at the 41<sup>st</sup> AGM of  
Commercial Syn Bags Limited held on Monday, the 29<sup>th</sup> September, 2025**

**Item No.1: Ordinary Resolution:** For Approval of the Standalone and Consolidated Audited Financial Statements containing the Balance Sheet as at 31<sup>st</sup> March 2025, the Statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March 2025 and the Report of the Board's and Auditors thereon.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%
Against	0	0	0	0	0	0	0.0000%
Total	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%

The aforesaid Ordinary Resolution was passed *with Unanimous Consent*.

**Item No. 2: Ordinary Resolution:** To declare final dividend of Re.0.40 (4%) on the 3,99,52,200 equity shares of Rs. 10/- each of the Company for the financial year ended 31st March, 2025.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%
Against	0	0	0	0	0	0	0.0000%
Total	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%

The aforesaid Ordinary Resolution was passed *with Unanimous Consent*.

**Item No. 3: Ordinary Resolution:** For appointment of a director in place of Smt. Ranjana Choudhary (DIN:03349699) who liable to retire by rotation at this Annual General Meeting and being eligible offers herself a re-appointment.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%
Against	0	0	0	0	0	0	0.0000%
Total	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%

The aforesaid Ordinary Resolution was passed *with Unanimous Consent*.

**Item No. 4: Special Resolution:** For re-appointment of Shri Virendra Singh Pamecha (DIN: 07456367) as Whole-time Director & KMP for a further period of 3 (Three) Years w.e.f. 26th March, 2026

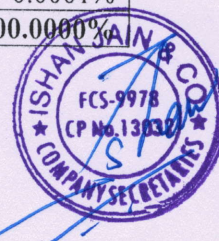
Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	63	2,72,02,624	2	12,329	65	2,72,14,953	99.9999%
Against	1	1	0	0	1	1	0.0001%
Total	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%

The aforesaid Special Resolution was passed *with Requisite Majority*.

**Item No. 5: Special Resolution:** For re-appointment of Shri Vijay Kumar Bansal (DIN No: 09002441), as an Independent Director for the second term of 5 (five) consecutive years w.e.f. 14th February, 2026:

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	63	2,72,02,624	2	12,329	65	2,72,14,953	99.9999%
Against	1	1	0	0	1	1	0.0001%
Total	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%

The aforesaid Special Resolution was passed *with Requisite Majority*.





**Item No. 6: Ordinary Resolution:** For appointment of M/s Ishan Jain & Co., Company Secretaries, as the Secretarial Auditor of the Company for a period of five (5) Consecutive Years and fix their Remuneration:

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%
Against	0	0	0	0	0	0	0.0000%
Total	64	2,72,02,625	2	12,329	66	2,72,14,954	100.0000%

The aforesaid Ordinary Resolution was passed *with Unanimous Consent*.

**Item No. 7: Ordinary Resolution:** For revision in the remuneration payable to Shri Ravindra Choudhary, Chief Executive Officer pursuant to section 188(1)(f) of the Companies Act, 2013:

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	50	1,75,13,514	2	12,329	52	1,75,25,843	100.0000%
Against	0	0	0	0	0	0	0.0000%
Total	50	1,75,13,514	2	12,329	52	1,75,25,843	100.0000%

The aforesaid Ordinary Resolution was passed *with Unanimous Consent*.

**Item No. 8: Ordinary Resolution:** For revision in the remuneration payable to Shri Pramal Choudhary, Chief Operating Officer pursuant to section 188(1)(f) of the Companies Act, 2013:

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	47	1,36,31,289	2	12,329	49	1,36,43,618	100.0000%
Against	0	0	0	0	0	0	0.0000%
Total	47	1,36,31,289	2	12,329	49	1,36,43,618	100.0000%

The aforesaid Ordinary Resolution was passed *with Unanimous Consent*.

**Item No. 9: Ordinary Resolution:** Approval for Material Related Party Transaction (s) under section 188 of the Companies Act, 2013 read with Regulation 23 of the SEBI (LODR), Regulations, 2015:

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	45	30,24,449	2	12,329	47	30,36,778	99.9999%
Against	1	1	0	0	1	1	0.0001%
Total	46	30,24,450	2	12,329	48	30,36,779	100.0000%

The aforesaid Ordinary Resolution was passed *with Requisite majority*.

Peer Review No.: 6973/2025  
UDIN: F009978G001402831  
Date: 30<sup>th</sup> September, 2025  
Place: Indore



For, ISHAN JAIN & CO.  
COMPANY SECRETARIES  
FRN: S2021MP802300

CS ISHAN JAIN  
PROPRIETOR  
FCS: 9978  
CP :13032

We the undersigned witnessed that the votes were unblocked/finalized from the e-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) and the votes were reckoned after the conclusion of the 41<sup>st</sup> Annual General Meeting of the Company in our presence on 29<sup>th</sup> September, 2025.

*Mayuri Jain*  
Mayuri Jain

*Kartik Modi*  
Kartik Modi