

General information about company

Scrip code*	539986
NSE Symbol*	COMSYN
MSEI Symbol*	NOTLISTED
ISIN*	INE073V01015
Name of company	COMMERCIAL SYN BAGS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	08-08-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-08-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	08-08-2025 12:15
End date and time of board meeting	08-08-2025 16:10
Whether cash flow statement is applicable on company	

Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-04-2025	01-04-2025	
Date of end of reporting period		30-06-2025	30-06-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Consolidated	Consolidated	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	9051.32	9051.32	
	Other income	70.65	70.65	
	Total income	9121.97	9121.97	
2	Expenses			
(a)	Cost of materials consumed	5040.51	5040.51	
(b)	Purchases of stock-in-trade	117.05	117.05	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-315.89	-315.89	
(d)	Employee benefit expense	1434.64	1434.64	
(e)	Finance costs	243.53	243.53	
(f)	Depreciation, depletion and amortisation expense	271.62	271.62	
(g)	Other Expenses			
1	Other Expences	1673.43	1673.43	
	Total other expenses	1673.43	1673.43	

	Total expenses	8464.89	8464.89	
3	Total profit before exceptional items and tax	657.08	657.08	
4	Exceptional items	0	0	
5	Total profit before tax	657.08	657.08	
6	Tax expense			
7	Current tax	120.84	120.84	
8	Deferred tax	-19.16	-19.16	
9	Total tax expenses	101.68	101.68	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	555.4	555.4	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	555.4	555.4	
17	<u>Other comprehensive income net of taxes</u>	0	0	
18	Total Comprehensive Income for the period	555.4	555.4	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent	0	0	
	Total profit or loss, attributable to non-controlling interests	0	0	
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	0	0	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0	

21	Details of equity share capital			
	Paid-up equity share capital	3995.2	3995.2	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	1.39	1.39	
	Diluted earnings (loss) per share from continuing operations	1.32	1.32	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	1.39	1.39	
	Diluted earnings (loss) per share from continuing and discontinued operations	1.32	1.32	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

Notes to Unaudited Consolidated Financial Results for the quarter ended on 30th June, 2025:

1. This unaudited consolidated financial results of the Group comprises of results of parent Commercial Syn Bags Limited, its wholly owned subsidiary Comsyn India Private Limited and step down subsidiary Erawat Vegcap Private limited and its associate Smartlift Bulk Packaging Limited along with its wholly owned subsidiary Smartlift Bulk Packaging Ireland Limited for quarter ended on 30th June, 2025 have been prepared in accordance with the Companies Indian Accounting Standard Rule, 2015 IndAS as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extend applicable..

2. The unaudited consolidated financial results of Commercial Syn Bags Limited its wholly owned subsidiary Comsyn India Private Limited and step down subsidiary Erawat Vegcap Private Limited and its associate Smartlift Bulk Packaging Limited (along with its wholly owned subsidiary Smartlift Bulk Packaging Ireland Limited for the quarter ended 30th June, 2025 have not been audited by statutory auditors and they have provided their limited review report. The report does not have any impact on the above results and notes which needs any explanation. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide true and fair view of the Company's affairs.

3. This unaudited consolidated financial results have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8th August, 2025.

4. The Company operates in three segments i.e. a Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products and b Trading of Granules c Solar Power generation for Captive Consumption.

The segment for Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments b and c have been shown in ♦All other SegmentsT as these do not fall within the criteria for segmental report as on 30th June, 2025.

5. Previous Year and Previous Quarters figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

6. The Company has received in principal approval for issuance of the warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March 2025 allotted 20,00,000 convertible warrants of Rs. 72 each to the promoters and promoter group. The Company has received 25% upfront money i.e. Rs. 360.00 Lakhs and utilized the same as per the object of the preferential issue as stated in the Notice of EGM.

During the quarter ended 30th June, 2025, there has been no further receipt of funds and no conversion of warrants into equity shares.

7. The Company has further acquired 1 Percent i.e. 10 shares in Smartlift Bulk Packaging Limited, U.K. by payment of agreed consideration of GBP 43,500 to Mr. Trevor William Bland. With this acquisition the Company now holds 50 Percent of the paid up share capital of Smartlift Bulk Packaging Limited.
8. Comsyn India Private Limited acquired 100 Percent equity shares of Erawat Vegcap Private Limited through a Share Purchase Agreement SPA dated 12th April, 2025, for a total consideration of Rs. 551.00 Lakhs. As a result, Erawat Vegcap Private Limited has become a wholly owned subsidiary of Comsyn India Private Limited and Commercial Syn Bags Limited is the ultimate holding company of Erawat Vegcap Private Limited.
9. In continuation of our earlier disclosure regarding the acquisition of leasehold land of Comsyn India Private Limited by NHAI for their project, the matter is still pending for adjudication before the Honourable High Court of Madhya Pradesh bench at Indore. The Competent Authority (Sub Divisional Magistrate), NHAI, MPIDC RO have submitted their replies respectively and the demarcation of land is pending. The notification u/s 3D of the National Highway Act, 1956 is being issued. We have the lease hold right in the land and having the interim relief of retaining the possession of land till the matter is decided by the Honourable High Court. Though after the publication of notification u/s 3D the land vest in Central Government still the further proceeding under the act and the verdict by the High Court is yet to be completed.
10. The figure of quarter on quarter depreciation is being affected due the reversal of accumulated depreciation on subsidy received in the financial year 2024-2025 adjusted in last quarter in their respective block.
11. The Company has solar power project of 1.0 MW for Captive Consumption of power.

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-06-2025	30-06-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Segment -A Manufacturing	9002.37	9002.37
2	Segment-B other Segment	48.95	48.95
	Total Segment Revenue	9051.32	9051.32
	Less: Inter segment revenue	0	0
	Revenue from operations	9051.32	9051.32
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Segment -A Manufacturing	860.33	860.33
2	Segment-B other Segment	40.28	40.28
	Total Profit before tax	900.61	900.61
	i. Finance cost	243.53	243.53
	ii. Other Unallocable Expenditure net off Unallocable income	0	0
	Profit before tax	657.08	657.08

3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Segment -A Manufacturing	30233.45	30233.45
2	Segment-B other Segment	1514.09	1514.09
	Total Segment Asset	31747.54	31747.54
	Un-allocable Assets	0	0
	Net Segment Asset	31747.54	31747.54
4	Segment Liabilities		
	Segment Liabilities		
1	Segment -A Manufacturing	15544.34	15544.34
2	Segment-B other Segment	643.01	643.01
	Total Segment Liabilities	16187.35	16187.35
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	16187.35	16187.35
	Disclosure of notes on segments		

Other Comprehensive Income			
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-06-2025	30-06-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.00	0.00