

General information about company	
Scrip code	539986
NSE Symbol	
MSEI Symbol	
ISIN	INE073V01015
Name of the entity	Commercial Synbags Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Yearly
Date of Report	31-03-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																	
Whether the listed entity has a Regular Chairperson												Yes					
Whether Chairperson is related to MD or CEO												Yes					
Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN
Anil Choudhary	ADOPC3815C	00017913	Executive Director	Chairperson related to Promoter	MD	03-12-1958	NA		10-12-1984	20-02-2016		60	1	0	1	0	
Ranjana Choudhary	AFYPA7254D	03349699	Executive Director	Not Applicable		04-05-1981	NA		05-06-2011	01-06-2017		60	1	0	0	0	
Virendra Singh Pamecha	AHTPP2617A	07456367	Executive Director	Not Applicable		01-07-1969	NA		26-03-2016			60	1	0	1	0	
Hitesh Mehta	AFBPM5622A	00427646	Non-Executive - Independent Director	Not Applicable		09-09-1950	NA		20-06-2015	18-09-2019		60	1	1	2	1	

I. Composition of Board of Directors																	
Disclosure of notes on composition of board of directors explanatory																	
Wether the listed entity has a Regular Chairperson																	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	Milind Mahajan	ACRPM6851E	00155762	Non-Executive - Independent Director	Not Applicable		12-10-1966	NA		10-05-2017			60	1	1	2
6	Mr	Chintan Pushpraj Singhvi	ALUPS7745M	07334755	Non-Executive - Independent Director	Not Applicable		10-01-1980	NA		30-11-2015			60	1	1	0

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00427646	Hitesh Mehta	Non-Executive - Independent Director	Chairperson	20-06-2015		
2	00155762	Milind Mahajan	Non-Executive - Independent Director	Member	10-05-2017		
3	07456367	Virendra Singh Pamecha	Executive Director	Member	22-08-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00427646	Hitesh Mehta	Non-Executive - Independent Director	Chairperson	30-11-2015		
2	00155762	Milind Mahajan	Non-Executive - Independent Director	Member	10-05-2017		
3	07334755	Chintan Pushpraj Singhvi	Non-Executive - Independent Director	Member	30-11-2015		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00155762	Milind Mahajan	Non-Executive - Independent Director	Chairperson	10-05-2017		
2	00427646	Hitesh Mehta	Non-Executive - Independent Director	Member	26-03-2016		
3	00017913	Anil Choudhary	Executive Director	Member	26-03-2016		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00017913	Anil Choudhary	Executive Director	Chairperson	15-04-2014		
2	03349699	Ranjana Choudhary	Executive Director	Member	15-04-2014		
3	00427646	Hitesh Mehta	Non-Executive - Independent Director	Member	20-06-2015		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00427646	Hitesh Mehta	Independent Director Committee	Non-Executive - Independent Director	Chairperson	
2	00155762	Milind Mahajan	Independent Director Committee	Non-Executive - Independent Director	Member	
3	07334755	Chintan Pushpraj Singhvi	Independent Director Committee	Non-Executive - Independent Director	Member	

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	13-11-2019				Yes	4	1
2		01-02-2020	79		Yes	6	3

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	13-11-2019				Yes	3	2
2	Audit Committee	01-02-2020	79			Yes	3	2
3	Corporate Social Responsibility Committee	01-02-2020				Yes	3	1
4	Other Committee	13-11-2019		Corporate Compliance Committee		Yes	3	2
5	Other Committee	01-02-2020	79	Corporate Compliance Committee		Yes	3	1
6	Other Committee	13-11-2019		Independent Director Committee		Yes	3	1

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

(STATEMENT OF THE RPTs FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2020)

As covered under the CA, 2013, AS and the SEBI (LODR) Regulations, 2015 and section 188 of the Companies Act, 2013 as well as under AS 18:

A. Details of Contract or Arrangements or Transactions entered or to be entered by the company which are not material and at arms length basis in the Ordinary Course of business:

(Amt. in Lakhs)

S.No.	Name of the Related Party	Nature of Relation with the Directors/ KMP	Nature of transaction	Transactions during the previous quarter (01/10/2019 to 31/12/2019)	Transactions during the current quarter (01/01/2020 to 31/03/2020)	Transactions during (01/04/2019 to 31/03/2020)	Whether on arms length Basis/ordinary course of business (Yes/No)
	Mohra Seeds	Proprietor Mr. Ravindra Choudhary (CEO & KMP)	Sales	13.59	0.00	13.61	Yes
	Mr. Ravindra Choudhary	CEO & KMP	Rent	1.20	1.20	4.80	Yes
	Choudhary Highway Services	Prop Mr. Anil Choudhary (CMD & KMP)	Purchase	8.42	5.48	29.14	Yes
	Mr. Anil Choudhary	CMD & KMP	Salary	9.75	9.75	36.00	Yes
	Mrs. Ranjana Choudhary	WTD & KMP	Salary	3.00	3.00	12.00	Yes
	Mr. Ravindra Choudhary	CEO & KMP	Salary	6.75	6.75	25.50	Yes
	Mr. Virendra Singh Pamecha	WTD & KMP	Salary	3.00	3.00	11.50	Yes
	Mr. Pramal Choudhary	Chief Operating Officer (Son of Shri Anil Choudhary CMD)	Salary	8.25	8.25	30.00	Yes
	Mr. Abhishek Jain	CFO & KMP	Salary	2.55	2.55	10.20	Yes
	Page Paper Mart (Prop Mr. Pramod Jain)	Relative of Mr. Abhishek Jain (CFO)	Purchase	0.15	0.00	1.13	Yes
	Pooranmal Laxminarayan	Relative of CEO	Purchase	20.07	18.36	68.78	Yes
	Pooranmal Laxminarayan	Relative of CEO	Sale	1.38	4.46	8.17	Yes
	Mrs. Parul Choudhary	Relative of Mr. Ravindra Choudhary (CEO)	Salary	1.50	1.50	6.00	Yes
	Anamika Gupta	Company Secretary	Salary	0.90	0.84	3.22	Yes
	Mrs. Shruti Choudhary	Relative of Shri Anil Choudhary (CMD) and Shri Pramal Choudhary (COO)	Salary	1.50	1.50	6.00	Yes
	Mrs. Vidhya Choudhary	Relative of Shri Anil Choudhary, CMD	Rent	2.48	2.48	9.73	Yes

B. Details of Contract or Arrangements or Transactions entered or to be entered by the company which are not at arms length basis:

S. No.	Name of the Related Party	Nature of Relation with the Directors/ KMP/ Company	Nature of contract or arrangement or transaction	Duration of contract or arrangement or transaction	Maximum amount of Transaction during the quarter 31.12.2017	Justification for entering into such contract or arrangements or transaction	Date on which the General Resolution passed or to be passed in the General Meeting, in case of Material Related Party Transaction
NIL							

* Note: the Figure mentioned above are un-audited figures which may be subject to change

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Anil Choudhary
2	Designation	Managing Director

Text Block

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.comsyn.com
2	Terms and conditions of appointment of independent directors	Yes		www.comsyn.com
3	Composition of various committees of board of directors	Yes		www.comsyn.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.comsyn.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.comsyn.com
6	Criteria of making payments to non-executive directors	Yes		www.comsyn.com
7	Policy on dealing with related party transactions	Yes		www.comsyn.com
8	Policy for determining ‘material’ subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		www.comsyn.com

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.comsyn.com
11	email address for grievance redressal and other relevant details	Yes		www.comsyn.com
12	Financial results	Yes		www.comsyn.com
13	Shareholding pattern	Yes		www.comsyn.com
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		www.comsyn.com
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.comsyn.com
18	Credit rating or revision in credit rating obtained	Yes		www.comsyn.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.comsyn.com
21	Materiality Policy as per Regulation 30	Yes		www.comsyn.com
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		www.comsyn.com

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	NA	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Anil Choudhary
2	Designation	Managing Director

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II		
1	Name of signatory	Anil Choudhary
2	Designation	Managing Director

Signatory Details	
Name of signatory	Anil Choudhary
Designation of person	Managing Director
Place	Indore
Date	15-05-2020

