

COMSYN/BSE/2017-18

Date: 22nd September, 2017

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN

BSE Scrip Code: 539986

Subject: Submission of Brief summary of the proceedings of the 33rd Annual General Meeting of the Company held on 22nd September, 2017, pursuant to Regulation 30(2) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,


Pursuant to Regulation 30(2) of the SEBI (LODR) Regulations, 2015, we are pleased to submit the brief summary of proceedings of the 33rd Annual General Meeting of Commercial Syn Bags Ltd., duly held on Friday, 22nd September, 2017 at 11:30 a.m. (IST) and concluded at 12:11 p.m. (IST) at Hotel Best Western Plus O2, situated at 31/1, Main Road, South Tukoganj, Indore-452001 (M.P.).

Please note that results of e-voting as well as poll will be intimated to you separately upon receipt of Report from the Scrutinizer.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, **COMMERCIAL SYN BAGS LTD.**


CS MEGHA PARMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: a/a



Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

COMMERCIAL SYN BAGS LIMITED SUMMARY OF PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING

The 33rd Annual General Meeting of Commercial Syn Bags Limited was held on Friday, 22nd September, 2017 at 11:30 a.m. (IST) and Concluded at 12:11 p.m. at Hotel Best Western Plus O2, situated at 31/1, Main Road, South Tukoganj, Indore-452001 (M.P.).

Present at dais:

1. Mr. Anil Choudhary-Chairman & Managing Director, Chairman of CSR Committee
2. Mrs. Ranjana Choudhary, Whole Time Director,
3. Mr. Virendra Singh Pamecha, Whole Time Director,
4. Mr. Hitesh Mehta, Independent Director and Chairman of Audit and NR Committee,
5. Mr. Milind Mahajan, Independent Director and Chairman of Stakeholders' Relationship Committee
6. Mr. Ravindra Choudhary, CEO
7. Mr. Pramal Choudhary, COO

For Assistance:

8. Mr. Abhishek Jain, CFO;
9. CS Megha Parmar, Company Secretary
10. CS Ishan Jain Company Secretary, Scrutinizer

As per Article 102 of the Article of Association of the Company, Mr. Anil Choudhary, Chairman of the Board was requested to occupy the Chair for the Meeting except for Item No. 02; being interested in that resolution, in respect of which Mr. Hitesh Mehta, Independent Director was requested to take the chair. Chairman occupied the Chair and welcomed to all the directors and members of the Company at the AGM.

The Company Secretary informed that as on the cutoff date i.e. 15th September, 2017 there were only 275 members in the Company and there is requirement to have 5 (five) members personally present at the meeting under Section 103 of the Companies Act, 2013. She further informed that as per Attendance Register more than 5 (five) members were present in person, therefore adequate quorum as per requirement of law is present and the chairman may proceed to call the meeting in order and commence the proceedings of the AGM.

The Chairman declared and called the meeting to order as the requisite quorum was present.

Leave of absence was granted to Shri Chintan Pushpraj Singhvi, Independent Director and M/s Gupta & Ashok, Chartered Accountants, Statutory Auditors of the company from attending the meeting on their request due to their pre-occupation.

Thereafter CS introduced and welcomed all the dignitaries present on the dais and Chairman delivered the Chairman's Speech.

Thereafter the Company Secretary informed the Members that Electronic copies of the Annual Report for financial year 2016-17 have been sent to all the members whose Email Ids were registered with the Company or Depository Participant(s). Physical copies of same have been sent to all other members at their registered address in permitted mode; as per the records made available by CDSL, NSDL & Bigshare Services Pvt. Ltd., Registrar & Share Transfer Agent of the Company.

With the permission of the Members present at the Meeting the Chairman declared that the Notice of the 33rd Annual General Meeting and Independent Auditors' Report on financial statements of the company are taken as read and on the instructions of the Chairman the observation made by the Secretarial Auditor and management comments thereon was read by the Company Secretary.

Commercial Syn Bags Limited

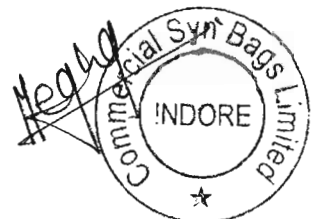
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Thereafter the Chairman requested the Members to consider and approve the ordinary and special businesses as mentioned in the Notice of AGM from Item No. 01 to 07 and on the instructions of the Chairman the CS then read out the following Agenda Items one by one.

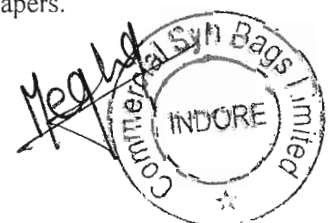
Agenda Item No.	Particulars of the resolutions	Type of Resolutions
1.	Consideration, approval and adoption of the Financial Statements of the Company including the Audited Balance Sheet as at March 31, 2017, the Statement of Profit & Loss and Cash Flow for the year ended March 31, 2017 and the Reports of the Board and Auditors thereon.	Ordinary
2.	Re-appointment of Shri Anil Choudhary (DIN: 00017913) who is liable to retire by rotation and being eligible offers himself for re-appointment.	Ordinary
3.	Ratification of appointment of M/s Gupta & Ashok, Chartered Accountants, Indore (ICAI Firm Registration No. 02254C) as the Statutory Auditors of the Company for the Financial Year 2017-18 and authority to the Board to fix their remuneration.	Ordinary
4.	Re-appointment of Smt. Ranjana Choudhary (DIN: 03349699) as Whole-time Director & KMP for a further period of 5 (Five) Years w.e.f. 01st June, 2017.	Ordinary
5.	Appointment of Shri Milind Mahajan (DIN: 00155762) as Independent Director for a term of 5 (five) consecutive years w.e.f. 10th May, 2017.	Ordinary
6.	Approval of the Members under Section 94 of the Companies Act, 2013 to keep Company's Register of Members, index of members and other statutory documents and records at the Registered Office and/or with RTA of the Company.	Special
7.	Approval of the Members under Section 20 of the Companies Act, 2013 to charge a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by such member for delivery of such document to him.	Ordinary

CS further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 15th September, 2017; to cast their votes on the resolutions proposed to be passed at this 33rd Annual General Meeting through remote e-voting. The e-voting commenced from Tuesday, 19th September, 2017 at 09.00 a.m. (I.S.T.) and ended on Thursday, 21st September, 2017 at 05.00 p.m. (I.S.T.) and voting at this Annual General Meeting shall be conducted by way of poll therefore the members personally present at the Meeting who have not casted their votes through remote e-voting were requested to cast their votes through poll paper and mark their assent or dissent on the Poll paper (MGT-12) provided to them.

The Chairman further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (**ACS 29444, CP 13032**) as scrutinizer to scrutinize the remote e-voting as well as voting through poll in a fair and transparent manner.

The Chairman then asked the members to raise queries relating to the operation and accounts of the Company. Members have raised some queries which were suitably replied by the members of the Audit Committee, CEO and CFO of the Company.


The Scrutinizers then asked the member to cast their votes through poll papers and drop the same in Poll Box. The Scrutinizer after ascertaining that no member was left for polling; locked the Poll Box in presence of the two Witnesses and collected the Poll Box for scrutiny of the Poll Papers.



The Chairman asked to scrutinisers for time required for providing his report. The Scrutiniser said he will take about 1 day to complete his job and submit his report. Therefore the Chairman considered and informed to the members that the results of the Meeting would be announced within 48 hours from the conclusion of the Annual General Meeting upon receipt from Scrutinizer and same shall be posted on the website of the Company, BSE and NSDL. The date of passing of resolutions would be the date of Poll i.e. 22nd September, 2017.

Thereafter being no other business the Meeting declared as concluded by the Chairman Shri Anil Choudhary at 12:11 p.m on 22nd September, 2017, with a vote of thanks to the Chair given by Mr. Ravindra Choudhary, CEO of the Company.

For, **COMMERCIAL SYN BAGS LTD.**


CS MEGHA PARMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

