

COMSYN/BSE/2017-18

Date: 29th May, 2017

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Subject: Filing of Statement for Utilization of Public Issue Proceeds and declaration regarding no deviation(s)/variation(s), from the Objects stated in Prospectus, as per requirement of Regulation 32 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith Statement for Utilization of Public Issue Proceeds for half year/year ended 31st March, 2017 and declaration regarding no deviation(s)/variation(s) from the Objects stated in Prospectus.

We hereby further inform that the said statement is also reviewed and approved by Audit Committee of the Board at its meeting held on 29th May, 2017 as per the requirement of Regulation 32(3) of the SEBI (LODR) Regulations, 2015 and is also available on the website of the company.

You are requested to please take on record the aforesaid document for information.

Thanking You
Yours Faithfully,
For, **COMMERCIAL SYN BAGS LTD.**


MEGHA PARMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl. a/a

Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

STATEMENT FOR UTILIZATION OF PUBLIC ISSUE PROCEEDS FOR HALF YEAR/YEAR ENDED 31ST MARCH, 2017 AND DECLARATION REGARDING NO DEVIATION(S)/VARIATION(S) FROM THE OBJECTS STATED IN PROSPECTUS

The Company has come out with Initial Public Offer of 31,92,000 equity shares of Face Value of Rs. 10/- per share at an Issue Price of Rs. 24/- per share and generated funds of Rs.766.08 Lakhs for the purposes and objects as mentioned in Prospectus dated 23rd June, 2016. The Company submits the following statement towards the utilization of the issue proceeds as under:

(Rs. in Lakhs)						
S.No.	Category wise variation (Purpose for raising of funds through public issue)	Amount raised in public issue for the object mentioned in Prospectus	Actual Utilization of Issue Proceeds till 31 st March, 2017	Balance Amount to be utilized as on 31 st March, 2017	Deviation(s)/ Variation(s), if any	
1.	Repayment of Secured and Unsecured loans	402.76	402.76	Nil	Nil	
2.	Working Capital Requirements	313.32	313.32	Nil	Nil	
3.	Issue Expenses	50.00	50.02	Nil	*0.02	
	Total	766.08	766.10	Nil	0.02	

*Excess Issue Expenses to the extent of Rs. 0.02 Lakhs have been incurred from Reserves & Surplus.

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have been fully utilized and there is no deviation/variation in actual utilization of public issue proceeds from the objects as stated in the Prospectus dated 23rd June, 2016.

For, **COMMERCIAL SYN BAGS LTD.**

Anil Choudhary

ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913



Date: 29th May, 2017

Place: Indore

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