

COMSYN/BSE/2017-18

Date: 10th May, 2017

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Subject: Intimation pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 regarding appointment of Shri Milind Mahajan (DIN: 00155762) as Additional Director under the category of Independent Director.

Dear Sir/Madam,

We would like to inform you that in the 01/2017-18 Meeting of the Board of Directors held on 10th May, 2017, Shri Milind Mahajan (DIN: 00155762) has been appointed as an Additional Director under the category of Independent Director of the Company w.e.f. 10th May, 2017.

We hereby submit the following particulars as per requirement of Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015.

S. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Director under Category of Independent Director
2.	Date of appointment/cessation (as applicable) & term of appointment	w.e.f. 10 th May, 2017 to hold office for a term of 5 years
3.	Brief Profile (in case of appointment)	Attached herewith as Annexure-1
4.	Disclosure of relationship between directors (in case of appointment of Director)	Nil

We further submit a copy of the Board resolution dated 10th May, 2017 for his appointment as Additional director in the capacity of Independent Director. You are requested to please take on record the above said information for your reference and further needful.

You are requested to please make necessary corrections in the contact details of the Company at the website of BSE under Corporate Information Tab.

Thanking You,
Yours Faithfully

For, **COMMERCIAL SYN BAGS LTD.**


MEGHA PARMAR
COMPANY SECRETARY
& COMPLIANCE OFFICER



Encl.

1. Brief Profile of Shri Milind Mahajan
2. Certified Copy of the Board Resolution

Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

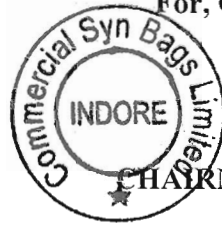
Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

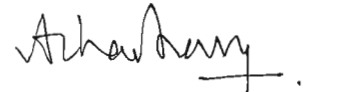
Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

BRIEF PROFILE OF SHRI MILIND MAHAJAN
(Additional Director under the category of Independent Director)

Shri Milind Mahajan, aged 51 Years is a Post Graduate in Management from Devi Ahilya University, Indore (M.P.) and Bachelor of Engineering (Electronics) from Pune University, Pune (M.H.). He is an energetic, focused and organized personality having vast experience in the field of business management, e-governance and IT-enabled services. He is currently managing his own business as Director of Mirash Infotech Pvt. Ltd., Indore since 1997 which is a Large Scale Variable Data Printing and E-governance Company and among the leading companies of Central India. He is also the Director and Honorary Secretary of The Madhya Pradesh Flying Club Limited, a non-profit venture aided by Ministry of Civil Aviation, Government of India.


MILIND MAHAJAN




ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913

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Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

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CERTIFIED COPY OF AN EXTRACT FROM THE MINUTES OF THE 01/2017-18 MEETING OF THE BOARD OF DIRECTORS OF COMMERCIAL SYN BAGS LIMITED DULY CONVENED AND AT WHICH PROPOER QUORUM WAS PRESENT, HELD ON WEDNESDAY, THE 10TH MAY, 2017 AT 01:00 P.M. AT THE REGISTERED OFFICE OF COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND, M.Y.H. ROAD, INDORE (M.P.)-452001 AND CONCLUDED AT 02:30 P.M.

APPROVAL FOR APPOINTMENT OF SHRI MILIND MAHAJAN (DIN: 00155762) AS ADDITIONAL DIRECTOR UNDER THE CATEGORY OF INDEPENDENT DIRECTOR OF THE COMPANY

The Chairman informed the Board that in view of the provisions of section 149, 152 and other provisions of the Companies Act, 2013 read with rules made thereunder and various requirements under SEBI (LODR) Regulations, 2015 the company is required to appoint an Independent Director due to resignation tendered by Shri Neetesh Gupta vide his resignation letter dated 2nd May, 2017.

The Chairman further informed the Board that Nomination & Remuneration Committee of the Board at its Meeting held on 10th May, 2017 has recommended appointment of Shri Milind Mahajan (DIN: 00155762) who has varied experiences in the field of business & administration activities and provided his consent, accepted the terms and conditions and code of conduct as specified under Schedule IV of the Companies Act, 2013 for the appointment as an Additional Director in the category of Independent Director of the company w.e.f. 10th May, 2017.

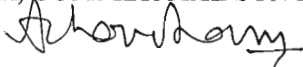
The Chairman further placed before the Board a copy of the Form DIR-2, DIR-8 and declaration of independency and brief Profile obtained by the Company from Shri Milind Mahajan. The Board considered and passed the following resolution unanimously.

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the said Act and Companies (Appointment and Qualification of Directors) Rules, 2014, the approval of the Board of Directors of the Company be and is hereby accorded subject to approval of members at next general meeting, to appoint Shri Milind Mahajan (DIN: 00155762) who has also submitted a declaration confirming that he meets the criteria for independency as provided in section 149(6) of the Companies Act, 2013) as an Additional Director in the category of Independent Director of the Company to hold the office of the director w.e.f. 10th May, 2017 for a term of five consecutive years till 09th May, 2022 and he will not be liable to retire by rotation.

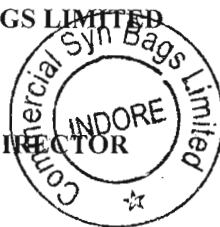
RESOVLED FURTHER THAT Shri Anil Choudhary, Chairman & Managing Director of the Company be and is hereby to do all such acts, deeds and things as may be necessary to give effect to this resolution and to sign & submit e-form DIR-12 with his digital signatures to the Registrar of Companies, Gwalior and Ms. Isha Garg, PCS and/or Pratima Badjatiya PCS be and is hereby requested to certify the said Forms for and on behalf of the Company.”


//CERTIFIED TRUE COPY//

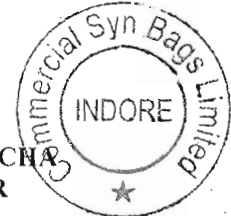
FOR, COMMERCIAL SYN BAGS LIMITED



ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913




VIRENDRA SINGH PAMECHA
WHOLE TIME DIRECTOR
DIN: 07456367



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