

COMSYN/BSE/2016-17

Date: 01st October, 2016

Online Filing at: listing.bseindia.com

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Corporate Announcement for outcome of the 32nd Annual General Meeting held on 30th Sept., 2016.

Dear Sir/Madam,

We are pleased to inform that the members of the Company has approved the following resolutions which were put before them at the 32nd Annual General Meeting held on Friday the 30th September, 2016 at at 11:30 a.m and concluded at 12.15 p.m. at Sayaji Hotels Ltd., H-1, Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh-452010.

S. No.	Type of resolution passed	Matters
1	Ordinary	Adopted the Audited Financial Statements of the Company including the Audited Balance Sheet as at 31 st March, 2016, the Statement of Profit and Loss and Cash Flow for the financial year ended 31 st March, 2016 together with the Board's Report alongwith its annexures and the Auditors Report thereon.
2	Ordinary	Smt. Ranjana Choudhary (DIN: 03349699) was re-appointed as a director of the Company, who was liable to retire by rotation.
3	Ordinary	Ratified the appointment of Statutory Auditor M/s Gupta & Ashok, Chartered Accountants, Indore; for the financial year 2016-17 and authorized the Board to fix the remuneration of the Auditor for the financial year ending 31 st March, 2017.

You are requested to please display the above mentioned information on the website of BSE and take on record the same, for your reference and further needful.

Thanking You,
Yours Faithfully,

For, Commercial Syn Bags Limited


Megha Parmar
Company Secretary &
Compliance Officer



Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

~~CIN - U25202MP1984PLC002669-~~

CIN:L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

COMSYN

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks & Tarpaulin

COMSYN/BSE/2016-17

Date: 1st October, 2016

Online Filing at: listing.bseindia.com

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Subject: Submission of Brief summary of the proceedings of the 32nd Annual General Meeting of the Company held on 30th September, 2016, pursuant to Regulation 30(2) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,


In compliance the Regulation 30(2) of SEBI (LODR) Regulations, 2015, we are pleased to submit the brief summary of proceedings of the 32nd Annual General Meeting of the Company Commercial Syn Bags Limited was duly held on Friday, 30th September, 2016 at 11:30 a.m. (IST) and concluded at 0.15 P.M. at Sayaji Hotels Ltd., H-1, Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh-452010.

Please note that results of e voting as well as poll will be intimated to you separately upon receipt of Report from the Scrutinizer.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, Commercial Syn Bags Ltd.


Megha Parmar
Company Secretary &
Compliance Officer
Encl.: a/a



Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

~~CIN: U25202MP1984PLC002669~~

CIN: L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4270525 Fax: +91-731-2704130 E-mail: mails@comsyn.com, Visit at : www.comsyn.com

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

COMMERCIAL SYN BAGS LIMITED SUMMARY OF PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING

The 32nd Annual General Meeting of Commercial Syn Bags Limited was held on Friday, 30th September, 2016 at 11:30 a.m. (IST) and concluded at 0.15 P.M. at Sayaji Hotels Ltd., H-1, Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh-452010.

Present at dais:

1. Mr. Anil Choudhary-Chairman & Managing Director,
2. Mrs. Ranjana Choudhary, Whole Time Director,
3. Mr. Virendra Singh Pamecha, Whole Time Director,
4. Mr. Hitesh Mehta, Independent Director and Chairman of Audit and NR Committee,
5. Mr. Ravindra Choudhary, CEO,

For Assistance:

6. Mr. Abhishek Jain, CFO;
7. CS. Megha Parmar, Company Secretary
8. CS Ishan Jain Company Secretary, Scrutiniser

As per Article 102 of the Article of Association of the Company, Mr. Anil Choudhary, Chairman of the Board was requested to occupy the Chair for the Meeting. Then he occupied the Chair and welcomed to all the directors and members of the Company at the AGM.

The Company Secretary informed that as on the cut off date 23rd Sept., 2016 there was only 269 members of the Company and there is requirement to have 5 members personally present at the meeting under Section 103 of the Companies Act, 2013. She further informed that 14 members in person is present, therefore adequate quorum as per requirement of law is present and the chairman may proceed to call the meeting in order and commence the proceedings of the AGM.

The Chairman declared and called the meeting to order as the requisite quorum was present.

Leave of absence was granted to the Statutory Auditors and Shri Neetesh Gupta and Shri Chintan Pushparaj Singhvi, Independent Directors of the company from attending the meeting on their request due to their pre-occupation.

Thereafter CS introduced and welcomed all the dignitaries present on the dais and Chairman delivered the Chairman's Speech.

Thereafter the Company Secretary informed the Members that Electronic copies of the Annual Report for the financial year 2015-16 have been sent to all the members whose Email Ids are registered with the Company or Depository Participant(s). Physical copies of same have been sent to all other members at their registered address in permitted mode; as per the records made available by CDSL, NSDL & Bigshare Services Pvt. Ltd. Share Transfer Agent of the Company.

With the permission of the Members present at the Meeting the Chairman declared that the Notice of the 32nd Annual General Meeting is taken as read and on the instructions of the Chairman the Auditors Report on the financial Statements of the Company was read by the Company Secretary.

Thereafter the Chairman requested the Members to consider and approve the ordinary businesses as mentioned in the Notice of AGM from Item No. 01 to 03 and on the instructions of the Chairman the CS then read out the following Agenda Items one by one.



Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

CIN : U25202MP1984PLC002669

CIN:L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7282-415151

Agenda Item No.	Particulars of the resolutions	Type of Resolutions
1	Consideration and adoption of the Audited Financial Statement of the Company including the Audited Balance Sheet as at 31 st March, 2016, the Statement of Profit and Loss and Cash Flow for the financial year ended 31 st March, 2016 and the Reports of the Board and Auditors thereon.	Ordinary
2	To appoint a director in place of Smt. Ranjana Choudhary (DIN: 03349699) who retires by rotation and being eligible offers herself for re-appointment.	Ordinary
3	Ratification of appointment of M/s Gupta & Ashok, Chartered Accountants, Indore (ICAI Firm Registration No. 02254C) as the Statutory Auditors of the Company for the Financial Year 2016-17 and authority to the Board to fix their remuneration.	Ordinary

CS further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 23rd September, 2016; to cast their votes through remote e-voting. The e-voting commenced from Tuesday 27th September, 2016 at 09.00 a.m. (I.S.T.) and ended on Thursday 29th September, 2016 at 05.00 p.m. (I.S.T.) and voting at this Annual General Meeting shall be conducted by way of poll therefore the members personally present at the Meeting who have not casted their votes through remote e voting were requested to cast their votes through poll paper and mark their assent or dissent on the Poll paper (MGT-12) provided to them.

The Chairman further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (ACS 29444, CP 13032) as scrutinizer to scrutinize the remote e-voting results as well as voting through poll in a fair and transparent manner.

The Chairman then asked the members to raise queries relating to the operation and accounts of the Company. Members have raised some queries which were suitably replied by the member of the Audit Committee & CFO of the Company.

The Members appreciated the activities and growth of the Company and the Bonus declared ion the year 2015-16 and further congratulate the management for successful public issue of the 3192000 equity shares under the BSE SME Plat Form.

The Scrutinisers then asked the member to cast their votes through poll papers and dropped the same in Poll Box. The Scrutinizer after ascertaining that no member was left for polling; locked the Poll Box in presence of the two Witnesses and collected the Poll Box for scrutiny of the Poll Papers.

The Chairman asked to scrutinisers for time requires for providing his report. The Scrutiniser said he will take about 1 days to complete his job and submit his report. Therefore the Chairman considered and informed to the members that the results of the Meeting would be announced within 48 hours from the conclusion of the Annual General Meeting upon receipt from Scrutinizer and same shall be posted on the website of the Company, BSE and CDSL.

Thereafter being no other business the Meeting declared as concluded by the Chairman Shri Anil Choudhary at 12:15 p.m on 30th September, 2016, with a vote of thanks to the Chair given by Mr. Ravindra Choudhary, CEO of the Company.

Thanking You,
Yours Faithfully,
For, Commercial Syn Bags Ltd,

Megha Parmar
Company Secretary &
Compliance Officer

