

COMSYN/BSE/2016-17

Date: 04th October, 2016

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

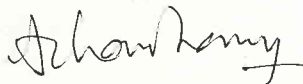
Sub: Submission of the Minutes of the 32nd Annual General Meeting held on 30th Sept., 2016.

Dear Sir/Madam,

This is with reference to the Regulation 30(2) of SEBI (LODR) Regulations, 2015; we hereby submit the detailed Proceedings/Minutes of the 32nd Annual General Meeting of the Company held on Friday, 30th Sept., 2016.

You are requested to please take on record the above mentioned document for your reference and further needful.

Thanking You,
Yours Faithfully,
For, Commercial Syn Bags Limited



Anil Choudhary
Chairman & Managing Director
DIN: 00017913



Encl.: a/a

Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.) **CIN:L25202MP1984PLC002669**

~~CIN: U25202MP1984PLC002669~~

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001; -M.P. INDIA
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HELD ATON.....TIME.....

MINUTES OF THE 32ND ANNUAL GENERAL MEETING OF THE MEMBERS OF COMMERCIAL SYN BAGS LIMITED HELD ON FRIDAY, 30TH DAY OF SEPTEMBER, 2016 AT SAYAJI HOTELS LTD., H-1, SCHEME NO. 54, VIJAY NAGAR, INDORE, MADHYA PRADESH-452010 AT 11:30 A.M. AND CONCLUDED AT 00:15 P.M.

Present at dais:

1. Mr. Anil Choudhary-Chairman & Managing Director,
2. Mrs. RanjanaChoudhary, Whole Time Director,
3. Mr. Virendra Singh Pamecha, Whole Time Director,
4. Mr. Hitesh Mehta, Independent Director and Chairman of Audit and NR Committee,
5. Mr. RavindraChoudhary, CEO,

For Assistance:

6. Mr. Abhishek Jain, CFO;
7. CS. MeghaParmar, Company Secretary
8. CS Ishan Jain Company Secretary, Scrutiniser

As per Article 102 of the Article of Association of the Company, Mr. Anil Choudhary, Chairman of the Board was requested to occupy the Chair for the Meeting. Then he occupied the Chair and welcomed to all the directors and members of the Company at the AGM.

The Company Secretary informed that as on the cut off date 23rd Sept., 2016 there was only 269 members of the Company and there is requirement to have 5 members personally present at the meeting under Section 103 of the Companies Act, 2013. She further informed that 14 members in person is present, therefore adequate quorum as per requirement of law is present and the chairman may proceed to call the meeting in order and commence the proceedings of the AGM.

The Chairman declared and called the meeting to order as the requisite quorum was present.

Leave of absence was granted to the Statutory Auditors and Shri Neetesh Gupta and Shri ChintanPushparajSinghvi, Independent Directors of the company from attending the meeting on their request due to their pre-occupation.

Thereafter CS introduced and welcomed all the dignitaries present on the dais and Chairman delivered the Chairman's Speech.

Thereafter the Company Secretary informed the Members that Electronic copies of the Annual Report for the financial year 2015-16 have been sent to all the members whose Email Ids were registered with the Company or Depository Participant(s). Physical copies of same have been sent to all other members at their registered address in permitted mode; as per the records made available by CDSL, NSDL & Bigshare Services Pvt. Ltd. Share Transfer Agent of the Company.

With the permission of the Members present at the Meeting the Chairman declared that the Notice of the 32nd Annual General Meeting is taken as read and on the instructions of the Chairman the Auditors Report on the financial Statements of the Company was read by the Company Secretary.

Thereafter the Chairman requested the Members to consider and approve the ordinary businesses as mentioned in the Notice of AGM from Item No. 01 to 03 and on the instructions of the Chairman the CS then read out the following Agenda Items one by one.

CHAIRMAN'S
INITIALS

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Agenda Item No.	Particulars of the resolutions	Type of Resolutions
1	Consideration and adoption of the Audited Financial Statement of the Company including the Audited Balance Sheet as at 31 st March, 2016, the Statement of Profit and Loss and Cash Flow for the financial year ended 31 st March, 2016 and the Reports of the Board and Auditors thereon.	Ordinary
2	To appoint a director in place of Smt. Ranjana Choudhary (DIN: 03349699) who retires by rotation and being eligible offers herself for re-appointment.	Ordinary
3	Ratification of appointment of M/s Gupta & Ashok, Chartered Accountants, Indore (ICAI Firm Registration No. 02254C) as the Statutory Auditors of the Company for the Financial Year 2016-17 and authority to the Board to fix their remuneration.	Ordinary

CS further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 23rd September, 2016; to cast their votes through remote e-voting. The e-voting commenced from Tuesday 27th September, 2016 at 09.00 a.m. (I.S.T.) and ended on Thursday 29th September, 2016 at 05.00 p.m. (I.S.T.) and voting at this Annual General Meeting shall be conducted by way of poll therefore the members personally present at the Meeting who have not casted their votes through remote e voting were requested to cast their votes through poll paper and mark their assent or dissent on the Poll paper (MGT-12) provided to them.

The Chairman further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (ACS 29444, CP 13032) as scrutinizer to scrutinize the remote e-voting results as well as voting through poll in a fair and transparent manner.

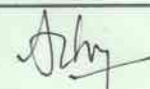
The Chairman then asked the members to raise queries relating to the operation and accounts of the Company. Members have raised some queries which were suitably replied by the member of the Audit Committee & CFO of the Company.

The Members appreciated the activities and growth of the Company and the Bonus declared on the year 2015-16 and further congratulate the management for successful public issue of the 3192000 equity shares under the BSE SME Plat Form.

The Scrutinisers then asked the member to cast their votes through poll papers and dropped the same in Poll Box. The Scrutinizer after ascertaining that no member was left for polling; locked the Poll Box in presence of the two Witnesses and collected the Poll Box for scrutiny of the Poll Papers.

The Chairman asked to scrutinisers for time requires for providing his report. The Scrutiniser said he will take about 1 day to complete his job and submit his report. Therefore the Chairman considered and informed to the members that the results of the Meeting would be announced within 48 hours from the conclusion of the Annual General Meeting upon receipt from Scrutinizer and same shall be posted on the website of the Company, BSE and CDSL.

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SCRUTINISERS REPORT:

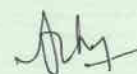
After receiving the Scrutinizers Report in the Form MGT-13 and Consolidated and Report on E-voting and Poll at the Annual General Meeting for e-voting and Poll, on dated 1st Oct., 2016 at 1.00 P.M., the Chairman declared the following results, on the basis of report submitted by the scrutinizer on **01st Oct., 2016** for the 32nd Annual General Meeting and also declared that the date of the passing of the resolutions shall be considered as the date of the Polling at the Annual General Meeting, i.e. 30th Sept., 2016 as under for all the purposes.

ORDINARY BUSINESS BY ORDINARY RESOLUTION:**ITEM NO.1: ADOPTION OF AUDITED FINANCIAL STATEMENTS AND REPORTS OF THE BOARD AND AUDITORS THEREON FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2016;**

“RESOLVED THAT the Audited Financial Statements of the company containing the Audited Balance Sheet as at 31st March 2016 & Statement of Profit & Loss and the Cash Flow for the year ended 31st March, 2016 along with the Board’s Report and the Auditor’s Report thereon as circulated to the Members and submitted to the meeting be and are hereby received, considered, and adopted by the members at the Annual General Meeting of the company.”

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)			<i>Ordinary</i>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<i>No</i>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstan ding shares= [(2)/(1)]* 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]* 100	% of Votes again st on votes polled [(5)/(2)]*1 00
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E- Voting	6163100	6163100	100.00 %	6163100	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	6163100	6163100	100.00 %	6163100	0	100.00%	0
Public Instituti ons	E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Instituti ons	E- Voting	5654300	2462300	43.55%	2462300	0	100.00%	0
	Poll		18000	0.32%	18000	0	100.00%	0
	Postal Ballot		0	0	0	0	0	0
	Total	5654300	2480300	43.87%	2480300	0	100.00%	0
Total		11817400	8643400	73.14%	8643400	0	N.A.	N.A.

CHAIRMAN'S
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Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 1 of the Notice of the 32nd AGM has been PASSED UNANIMOUSLY AS ORDINARY RESOLUTION.

ITEM NO.2: RE-APPOINTMENT OF SMT. RANJANACHOUDHARY (DIN: 03349699), DIRECTOR, WHO WAS LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE OFFERED HERSELF FOR RE-APPOINTMENT

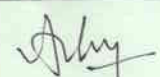
“RESOLVED THAT subject to the provisions of section 152 and other applicable provisions, if any, of Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Smt. RanjanaChoudhary (DIN: 03349699) who is liable to retire by rotation offered herself for re-appointment be and is hereby considered by the Members of the company at the Annual General Meeting.”

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstan ding shares= [(2)/(1)]*100	No. of Votes – in favour	No. of Votes – again st	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes again st on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	6163100	6163100	100.00 %	6163100	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	6163100	6163100	100.00 %	6163100	0	100.00%	0
Public Instituti ons	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Instituti ons	E-Voting	5654300	2240700	39.63%	2240700	0	100.00%	0
	Poll		18000	0.32%	18000	0	100.00%	0
	Postal Ballot		0	0	0	0	0	0
	Total	5654300	2258700	39.95%	2258700	0	100.00%	0
Total		11817400	8421800	71.27%	8421800	0	N.A.	N.A.

Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 2 of the Notice of the 32nd AGM has been PASSED UNANIMOUSLY AS ORDINARY RESOLUTION.

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ITEM NO.3: RATIFICATION OF THE APPOINTMENT OF M/S GUPTA & ASHOK, CHARTERED ACCOUNTANTS, INDORE (ICAI FIRM REGISTRATION NO. 002254C) AS THE STATUTORY AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2016-17 AND AUTHORITY TO THE BOARD TO FIX THEIR REMUNERATION

“RESOLVED THAT pursuant to section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, pursuant to recommendations of the Audit Committee of the Board of Directors and pursuant to the resolution passed by the members at the 30th Annual General Meeting held on 30th day of September, 2014, the appointment of M/s Gupta & Ashok, Chartered Accountants, Indore (ICAI Firm Registration No. 02254C) as the Auditors of the Company to hold office till the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2019 be and is hereby ratified for the year 2016-17 and the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2017 as may be determined by the Audit Committee in consultation with the Auditors.”

The Results of the Voting are as under:

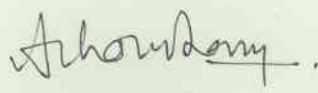
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= [(2)/(1)]* 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]* 100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	6163100	6163100	100.00 %	6163100	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	6163100	6163100	100.00 %	6163100	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	5654300	2462300	43.55%	2462300	0	100.00%	0
	Poll		18000	0.32%	18000	0	100.00%	0
	Postal Ballot		0	0	0	0	0	0
	Total	5654300	2480300	43.87%	2480300	0	100.00%	0
Total		11817400	8643400	73.14%	8643400	0	N.A.	N.A.

Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 3 of the Notice of the 32nd AGM has been PASSED UNANIMOUSLY AS ORDINARY RESOLUTION.

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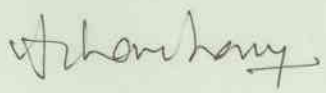
The Chairman further communicated the aforesaid results of the 32nd Annual General Meeting to the BSE and submitted to the CDSL and posted on the website of the Company



PLACE: INDORE
DATE: 04TH OCT., 2016

ANIL CHOUDHARY
CHAIRMAN OF THE MEETING
DIN: 00017913

The aforesaid Minutes were recorded in the Minute Book of the Members General Meeting on 04th Oct., 2016.



PLACE: INDORE
DATE: 04TH OCT., 2016

ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913

CHAIRMAN'S INITIALS	
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